



County of San Mateo

Inter-Departmental Correspondence

Department: COUNTY EXECUTIVE

File #: 22-240

Board Meeting Date: 4/5/2022

Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Michael P. Callagy, County Executive

Subject: Use of **Measure K** Reserves - Transfer to balance Big Lift Budget

RECOMMENDATION:

Measure K: Approve an Appropriation Transfer Request (ATR) transferring **Measure K** reserves in the amount of \$1,913,930 to the County Manager Big Lift program to account for an expense paid out of the FY 2021-22 Budget.

BACKGROUND:

Measure K is the half-cent general sales tax initially approved by San Mateo County voters in November 2012 and extended in November 2016 for a total of thirty years.

The Big Lift is a collaborative initiative with the goal of achieving a big lift in San Mateo County's educational outcomes by improving the percentage of children's reading proficiently by the end of 3rd grade.

In FY 2020-21 responsibility for administering the Big Lift program transitioned from the Silicon Valley Community Foundation to the County Manager's Office.

DISCUSSION:

This proposed action corrects an outstanding budget liability that occurred following the transition of the Big Lift from the Silicon Valley Community Foundation to the County Manager's Office in FY 2020-21.

Due to COVID-19 the Silicon Valley Community Foundation sent its FY 2020-21 4th quarter invoice in September 2021 after the close of the fiscal year. The payment of \$1,913,930 to Silicon Valley Community Foundation was rendered in FY 2021-2022, but due to the late invoice was not accounted for as an expense in FY 2020-2021. This is a request for transfer of **Measure K** reserves within the same budget unit to account for payment of this unanticipated expense in FY 2021-2022 to balance the Big Lift budget.

The ATR presented to this Board for appropriation of the **Measure K** funds has been approved by the County Manager and Controller or their authorized designees.

FISCAL IMPACT:

There are sufficient **Measure K** reserves to cover this specific FY 2021-22 **Measure K** request in the amount of \$1,913,930.