



# County of San Mateo

## Inter-Departmental Correspondence

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**Department:** TREASURER

**File #:** 19-1262

Board Meeting Date: 1/7/2020

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**Special Notice / Hearing:** None  
**Vote Required:** Majority

**To:** Honorable Board of Supervisors  
**From:** Sandie Arnott, Treasurer-Tax Collector  
**Subject:** Approving the 2020 San Mateo County Investment Policy Statement

**RECOMMENDATION:**

Adopt a resolution approving the 2020 San Mateo County Investment Policy Statement.

**BACKGROUND:**

Pursuant to Government Code § 53646, the Treasurer may annually render to the Board of Supervisors and any Oversight Committee, a statement of investment policy, which the Board shall review and approve at a public meeting.

**DISCUSSION:**

There are no changes to the 2020 Investment Policy.

The Treasurer will communicate the approved 2020 Investment Policy Statement to all pool participants and receive their written acknowledgement of the current version of the Investment Policy.

County Counsel has reviewed and approved the resolution as to form.

**FISCAL IMPACT:**

There is no Net County Cost.