



County of San Mateo

Inter-Departmental Correspondence

Department: CONTROLLER

File #: 19-854

Board Meeting Date: 9/17/2019

Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors
From: Juan Raigoza, Controller
Subject: Adoption of the Tax Rates on the Secured Roll

RECOMMENDATION:

Adopt a resolution adopting the tax rates on the secured roll for Fiscal Year 2019-20.

BACKGROUND:

Pursuant to the provisions of Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd of each year. Since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County.

DISCUSSION:

The Controller has calculated the tax rates for Fiscal Year 2019-20 based on the secured assessed valuation of \$226,812,037,067. Fiscal Year 2019-20 tax rates are attached to the Resolution as Schedule A.

County Counsel has reviewed and approved the resolution as to form.

Approval of this resolution contributes to the Shared Vision 2025 outcome of a Collaborative Community by permitting the taxing entities in the County to meet their funding needs and required debt service requirements, which allows these entities to meet community needs.

PERFORMANCE MEASURE:

Measure	FY2018-19 Actual	FY 2019-20 Projected
Percentage of Customer Survey Respondents Rating Services Good or Excellent	100%	90%

FISCAL IMPACT:

There is no fiscal impact associated to this resolution.