



County of San Mateo

Inter-Departmental Correspondence

Department: BOARD OF SUPERVISORS
DISTRICT 2
File #: 19-475

Board Meeting Date: 6/4/2019

Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors
From: Supervisor Carole Groom
Subject: Reappointments to the Board of Retirement of the San Mateo County Employees' Retirement Association (SamCERA)

RECOMMENDATION:

Recommendation for the reappointments of Ben Bowler (Fifth Member) for a fourth term, and Kurt Hoefer (Ninth Member) for a second term, to the Board of Retirement of SamCERA, each for a term ending June 30, 2022.

BACKGROUND:

The Board of Retirement serves as fiduciary for the members of SamCERA and as a prudent administrator of the retirement fund. Four of the nine members of the Board are appointed for a term of three years. The term for these two reappointments would end June 30, 2022.

DISCUSSION:

Ben Bowler is the Treasurer of Matson, Inc. and is seeking reappointment for his fourth three-year term. Kurt Hoefer is partner at investment adviser Golub Group, LLC and is seeking reappointment for his second three-year term. Both members' terms are currently set to expire on June 30, 2019.

These reappointments contribute to the 2025 Shared Vision statement of a Collaborative Community. Our diverse population works well together to build strong communities, effective government and a prosperous economy, civic engagement - including voting, public service, charitable giving, volunteerism, and participation in public discussions of important issues - is uniformly high among the diverse population of San Mateo County.

FISCAL IMPACT:

None.