



# County of San Mateo

## Inter-Departmental Correspondence

---

**Department:** CONTROLLER

**File #:** 18-240

Board Meeting Date: 3/27/2018

---

**Special Notice / Hearing:** None  
**Vote Required:** Majority

**To:** Honorable Board of Supervisors

**From:** Juan Raigoza, Controller

**Subject:** Extension to the Agreement with Macias Gini & O'Connell, LLP for Professional Auditing Services

### **RECOMMENDATION:**

Adopt a resolution authorizing the Controller to exercise the two one-year options to extend the agreement with Macias Gini & O'Connell LLP for professional auditing services, increasing the existing agreement amount by \$794,280 to an amount not to exceed \$1,916,620 and extending the term to March 31, 2020.

### **BACKGROUND:**

On April 14, 2015, the Controller's Office entered into an agreement with Macias Gini & O'Connell, LLP for the provision of professional auditing services in the amount of \$1,122,340 for a term of April 14, 2015 through March 31, 2018. On April 14, 2015 (Resolution No. 073734), the Board approved the Agreement (#80110-16-R073734), which included a two one-year options to extend the agreement with Macias Gini & O'Connell LLP in the amount of \$794,280.00 and the term to March 31, 2020.

### **DISCUSSION:**

The Controller's Office would like to exercise the two one-year options to extend the agreement with Macias Gini & O'Connell LLP in order to complete the audits for FY 2017-18 and FY 2018-19. The audits include the County's financial statements, the Single Audit programs, and a stand-alone audit of the San Mateo Medical Center.

Over the years, Macias Gini & O'Connell LLP has consistently provided high quality services to the County due to its extensive knowledge of the County's processes and financial systems. In addition, Macias Gini & O'Connell LLP has provided the County with competitive pricing for the entire duration of the agreement.

County Counsel has reviewed and approved the resolution as to form.

This agreement contributes to the Shared Vision 2025 outcome of a Collaborative Community by

ensuring that the County's basic financial statements are audited at the end of each Fiscal Year by a professional team of independent auditors.

**PERFORMANCE MEASURE:**

| <b>Measure</b>  | <b>FY 2017-18 Estimate</b> | <b>FY 2018-19 Projected</b> |
|---|----------------------------|-----------------------------|
| Submission of financial statements to the State on time   | YES                        | YES                         |
| Attain Certificate of Achievement for Excellence in Financial Reporting for the County Comprehensive Annual Financial Report (CAFR) | YES                        | YES                         |

**FISCAL IMPACT:**

The contractor agrees to perform the services required for the audits for FY 2017-18 and FY 2018-19 for a total amount of \$794,280 as follows:

FY 2017-18: \$392,740

FY 2018-19: \$401,540

And the contractor agrees to the not to exceed total amount of the Agreement of \$1,916,620.

Funding for this Agreement is being provided and paid directly from Non-Departmental Budget and is included in the FY 2017-18 Adopted Budget and will be included in the FY 2018-19 Recommended Budget as well as future budgets.