

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING THE EXPENDITURE OF A TOTAL AMOUNT
NOT TO EXCEED \$770,000 IN MEASURE K FUNDS PREVIOUSLY
ALLOCATED TO THE DEPARTMENT OF HOUSING, OR OTHER FUNDS
AS DETERMINED BY THE COUNTY MANAGER, FOR THE PURCHASE
OF CERTAIN REAL PROPERTY, KNOWN AS THE F STREET PROJECT,
LOCATED AT THE SOUTHEAST CORNER OF F STREET AND EL
CAMINO REAL IN THE CITY OF SAN CARLOS (ASSESSOR PARCEL
NUMBER 045-320-100) ("PROPERTY") FROM THE MID-PENINSULA
WATER DISTRICT**

RESOLVED, by the Board of Supervisors of the County of San Mateo of California that

WHEREAS, the Mid-Peninsula Water District (the "District") owns certain property located on the southeast corner of F Street and El Camino Real in the City of San Carlos, identified as Assessor Parcel Number 045-320-100 (the "Property"); and

WHEREAS, the Property is located on a vacant lot that is 0.15 acres and is located in a mixed commercial and residential area in San Carlos; and

WHEREAS, by Resolution No. 2018-14 adopted on May 24, 2018, the District declared the Property to be "surplus property" within the meaning of the California Government Code Section 54220 ("Surplus Lands Act"); and

WHEREAS, on February 25, 2020, the County of San Mateo submitted a Letter of Intent ("LOI") expressing interest in acquiring the Property; and

WHEREAS, the LOI included the purchase price of the appraised value and stated that the County will close sixty days after the Board's approval; and

WHEREAS, the District then prepared a Real Estate Purchase and Sale Agreement and Escrow Instructions (“Agreement”); and

WHEREAS, the District has followed all procedures required pursuant to the Surplus Lands Act and has considered all offers made for the acquisition of the Property; and

WHEREAS, on May 4, 2021 your Board adopted Resolution No. 21-349, authorizing the Department of Housing to: A) purchase the Property; and B) authorize the President of the Board of Supervisors to execute a real estate purchase and sale agreement and escrow instructions for the County’s acquisition of the Property for a total purchase price of \$720,000; and C) Authorize the County Manager, or the Director of the Department of Housing as designee, to execute the Certificate of Acceptance attached to the resolution upon the satisfaction of all conditions of escrow, to consummate the County’s purchase of the Property as required by California Government Code Section 27281, and all other documents and notices required to exercise the option to purchase the Property and otherwise facilitate the acquisition.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors authorize the expenditure of a total amount not to exceed \$770,000 in **Measure K** funds previously allocated to the Department of Housing, or other funds as determined by the County Manager, for the purchase of certain real property, known as the F Street Project, located at the southeast corner of F Street and El Camino Real in the City of San Carlos (Assessor Parcel Number 045-320-100) (“Property”) from the Mid-Peninsula Water District.

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