

Resolution

THE BOARD OF SUPERVISORS
COUNTY OF SAN MATEO, STATE OF CALIFORNIA
RESOLUTION HONORING AND COMMENDING

San Mateo Credit Union

WHEREAS, *San Mateo Credit Union* has been chosen by the Chamber San Mateo County to receive the 2020 Cornerstone Award; and

WHEREAS, *San Mateo Credit Union* was founded in 1952 committed to helping its members achieve financial health with the philosophy of “people helping people”; and

WHEREAS, *San Mateo Credit Union* is truly about community and when the pandemic began in March 2020, they helped immediately to administer emergency support to individuals and families, nonprofit organizations, and small business owners who would be most impacted by Shelter-in-Place orders; and

WHEREAS, *San Mateo Credit Union* developed an online application portal to accept applications and utilize their existing underwriting capabilities to create a process which would determine applicant eligibility for grant funding that would be disbursed through a newly created SMCU Community Fund, an independent legal entity and nonprofit public benefit corporation, to carry out the small business assistance program; and

WHEREAS, *San Mateo Credit Union* leadership and staff have made it possible to distribute tens of millions in CARES Act, government, foundation, and corporate support throughout San Mateo County, always saying “yes” to requests for the Community Foundation to distribute funds and save businesses, jobs, childcare, and other essential operating entities in San Mateo County.

NOW, **therefore be it resolved** that the Board of Supervisors of San Mateo County hereby honors and commends *San Mateo Credit Union* for its dedicated service to the Chamber San Mateo County and for making a lasting impact in our communities, particularly during the pandemic, all the while being an exemplary steward for this County.

Dated: March 5, 2021

SUPERVISORS:

DAVID J. CANEPA, PRESIDENT

DAVE PINE

CAROLE GROOM

DON HORSLEY

WARREN SLOCUM

Attest: _____
Deputy Clerk of the Board of Supervisors