

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING: A) THE PRESIDENT OF THE BOARD TO EXECUTE THE REVISED AND RESTATED GROUND LEASE WITH DTRS HALF MOON BAY LLC, FOR THE 2,650 SQUARE FOOT UNIMPROVED LAND ADJACENT TO MIRAMONTES POINT ROAD, ALSO KNOWN AS ASSESSOR PARCEL NUMBER 066-082-040, FOR THE CONTINUED TERM THROUGH NOVEMBER 30, 2025, AT AN INITIAL MONTHLY BASE RENT OF \$671.39, WITH ANNUAL 3% INCREASES; AND B) THE COUNTY MANAGER, OR DESIGNEE, TO ACCEPT OR EXECUTE NOTICES, OPTIONS AND DOCUMENTS ASSOCIATED WITH THE AGREEMENT INCLUDING, BUT NOT LIMITED TO, EXTENSION OR TERMINATION OF THE AGREEMENT UNDER THE TERMS SET FORTH THEREIN (LEASE NO. 5296)

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, as authorized by San Mateo County Resolution No. 070310 County and DTRS Half Moon Bay LLC (“Tenant”) entered into a Ground (Lease No. 5296), dated for reference purposes only as June 1, 2009 (the “Agreement”), to authorize Tenant the use of a portion of a County owned parcel on Miramontes Point Road, Half Moon Bay, also known as Assessor Parcel Number 066-082-040 (“Premises”), for the purpose of allowing Tenant access to an adjacent parking lot for hotel employee parking; and

WHEREAS, the Ground Lease expired, and Tenant has continued to use the property on a month-to-month basis in accordance with the holdover provision of the Lease, and the County and DTRS wish to enter into a new long-term agreement; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance of a Revised and Restated Ground Lease (“Agreement”)

to continue to allow Tenant occupancy of the 2,650 square foot portion of the County owned parcel on Miramontes Point Road in Half Moon Bay, for access to the adjacent parking lot, at a monthly Base Rent of \$671.39, with a 3% annual increase, for a term of approximately 5-years, in accordance with the term and conditions contained in the Agreement.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is, hereby authorized and directed to execute the Revised and Restated Ground Lease with DTRS Half Moon Bay LLC, for the 2,650 square foot unimproved land adjacent to Miramontes Point Road, also known as Assessor Parcel Number 066-082-040, for the continued term through November 30, 2025, at an initial monthly Base Rent of \$671.39, with annual 3% increases, and the Clerk of this Board shall attest the President's signature thereto.

IT IS FURTHER DETERMINED AND ORDERED that County Manager or designee is hereby authorized to accept or execute on behalf of the County, any and all notices, options and documents associated with the Agreement including, but not limited to, extension or termination of the Agreement under the terms set forth therein.

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