

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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ADOPT A RESOLUTION:

- 1. DECLARING THE BOARD OF SUPERVISORS' INTENTION TO PURCHASE THE PACIFIC INN HOTEL, LOCATED AT 2610 EL CAMINO REAL, IN REDWOOD CITY (ASSESSOR PARCEL NUMBER 059-162-520) ("PROPERTY") FOR A TOTAL PURCHASE PRICE OF \$21,500,000; AND**
- 2. AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS ("AGREEMENT") FOR THE COUNTY'S ACQUISITION OF THE PROPERTY FOR A TOTAL PURCHASE PRICE OF \$21,500,000; AND**
- 3. AUTHORIZING THE COUNTY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE CERTIFICATE OF ACCEPTANCE, AS WELL AS ANY AND ALL NOTICES, ESCROW INSTRUCTIONS, AND DOCUMENTS REQUIRED TO FACILITATE THE PURPOSES OF THE AGREEMENT**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, in response to the COVID-19 pandemic, the County has been coordinating with numerous hotels in the County to provide shelter for first responders, as well as for members of our most vulnerable populations, including seniors and the homeless, and has also been coordinating with the State of California's Roomkey program to provide hotel rooms to house those at-risk populations in non-congregate settings to help reduce the risk of spread of the virus; and

WHEREAS, the Pacific Inn Hotel, located at 2610 El Camino Real, in Redwood City, (the "Property") is a seventy-four room hotel, plus manager's quarters, located near access to groceries, a pharmacy, public transportation and medical services; and

WHEREAS, the County has determined the Property would provide an appropriate facility to be used as an interim housing site for individuals experiencing

homelessness and are highly vulnerable to COVID-19 and, eventually for permanent affordable housing, and for other potential uses, and therefore desires to purchase the Property; and

WHEREAS, the President of the Board's execution of the Real Estate Purchase and Sale Agreement and Escrow Instructions ("Agreement") will allow staff to complete satisfaction of the conditions to closing, and the County Manager's execution of the Certificate of Acceptance and any other documents required to satisfy County's obligations under the Agreement will allow escrow to close and the Property to be vested in County.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby declare its intention to purchase the Pacific Inn Hotel, located at 2610 El Camino Real, in Redwood City (Assessor Parcel Number 095-222-230), for a total purchase price of \$21,500,000.

IT IS FURTHER DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute an Agreement for the County's acquisition of the Pacific Inn Hotel, located at 2610 El Camino Real, in Redwood City (Assessor Parcel Number 059-162-520) for a total purchase price of \$21,500,000.

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or designee is hereby authorized and directed to execute the Certificate of Acceptance, as well as any and all notices, escrow instructions, and documents required to facilitate the purposes of the Agreement.

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