

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION: 1) DECLARING THE BOARD OF SUPERVISORS' INTENTION TO PURCHASE THE TOWNEPLACE SUITES HOTEL IN REDWOOD CITY, LOCATED AT 1000 TWIN DOLPHIN DRIVE, IN REDWOOD CITY, (ASSESSOR PARCEL NUMBER 095-222-230) ("PROPERTY") FOR A TOTAL PURCHASE PRICE OF \$29,250,000; AND

2) AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS FOR THE COUNTY'S ACQUISITION OF THE PROPERTY FOR A TOTAL PURCHASE PRICE OF \$29,250,000; AND

3) AUTHORIZING THE COUNTY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE CERTIFICATE OF ACCEPTANCE, AS WELL AS ANY AND ALL NOTICES, ESCROW INSTRUCTIONS, AND DOCUMENTS REQUIRED TO FACILITATE THE PURPOSES OF THE REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, in response to the COVID-19 pandemic, the County has been coordinating with numerous hotels in the County to provide shelter for first responders, as well as for members of our most vulnerable populations, including seniors and the homeless, and has also been coordinating with the State of California's Roomkey program to provide hotel rooms to house those at-risk populations in non-congregate settings to help reduce the risk of spread of the virus; and

WHEREAS, the TownePlace Suites Hotel, located at 1000 Twin Dolphin Drive, in Redwood City, (the "Property") is a ninety-five room hotel, built in 2002, with three 2-

bedroom units, fifteen 1-bedroom units, eight expanded studios (each with a separate sleeping area), and sixty-nine studios, each with a full kitchen; and

WHEREAS, the County has determined the Property would provide an appropriate facility to be used for affordable housing for extremely low-income seniors with heightened risk for COVID-19 complications and who may be at risk of homelessness or previously experienced homelessness, and for other potential uses, and therefore desires to purchase the Property; and

WHEREAS, the President of the Board's execution of the Real Estate Purchase and Sale Agreement and Escrow Instructions ("Agreement") will allow staff to complete satisfaction of the conditions to closing, and the County Manager's execution of the Certificate of Acceptance and any other documents required to satisfy County's obligations under the Agreement will allow escrow to close and the Property to be vested in County.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby declare its intention to purchase the TownePlace Suites Hotel, located at 1000 Twin Dolphin Drive, in Redwood City, (Assessor Parcel Number 095-222-230) for a total purchase price of \$29,250,000.

IT IS FURTHER DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute an Agreement for the County's acquisition of the TownePlace Suites Hotel, located at 1000

Twin Dolphin Drive, in Redwood City (Assessor Parcel Number 095-222-230) for a total purchase price of \$29,250,000.

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or designee is hereby authorized and directed to execute the Certificate of Acceptance, as well as any and all notices, escrow instructions, and documents required to facilitate the purposes of the Agreement.

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