

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION: A) APPROVING THE FINAL MAP FOR SUBDIVISION PLN2011-00044; AND B) DIRECTING THE CLERK OF THE BOARD TO EXECUTE THE APPROPRIATE CERTIFICATE ON THE FINAL MAPS AND CAUSE THE FINAL MAPS TO BE RECORDED WITH THE SAN MATEO COUNTY RECORDER

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Director of Public Works has recommended that the maps entitled: "Wika Ranch Subdivision Map", SAN MATEO COUNTY, CALIFORNIA", be approved; and

WHEREAS, a Subdivision Improvement Agreement described, among other things, certain off-site improvements that Jefferson 10 Investors, LP, a California Limited Partnership and Edenbridge Land and Cattle LLC, a California Limited Partnership henceforth known as "Developer" is required to complete in connection with the Wika Ranch Subdivision Project; and

WHEREAS, The County of San Mateo and Developer have agreed that performance of the County-required Street Improvement work for the Wika Ranch Subdivision Project shall be secured by a "Faithful Performance" Security in the sum of one hundred percent (100%) of the total estimated cost of the improvements, including engineering and contingencies, said sum being in the amount of Four Hundred and Fifty Thousand Dollars (\$450,000), County shall release said security upon the performance of the act or final completion and acceptance of the required work by the County.

WHEREAS, to guarantee and warranty the work for one year following the completion and acceptance of all on-site and off-site improvements by the Department

of Public Works, an additional security in the amount of \$225,000 shall be provided by the Developer, as set forth in the Street Improvements at Wika Ranch Subdivision Agreement; and

WHEREAS, an Inspection Deposit shall be paid to the Department of Public Works to cover the actual costs incurred by the County for design review and inspections of the on-site and off-site subdivision improvements in accordance with the County of San Mateo Subdivision Regulations; and

WHEREAS, this Board has considered the Agreement and the recommendation of the Director of Public Works.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the

1. Said Maps are hereby approved upon execution and recordation Street Improvements at Wika Ranch Subdivision Agreement.

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