

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION INCREASING THE LIMIT FOR CASH ADVANCES FROM THE COUNTY GENERAL FUND TO SAN MATEO MEDICAL CENTER FROM \$30,000,000 TO \$45,000,000, AS OF OCTOBER 8, 2019

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County provides General Funds cash advances to San Mateo Medical Center (SMMC) to address budget deficits and negative cash flow; and

WHEREAS, by Resolution October 17, 2006, this Board authorized a reduction of the amount authorized for cash advances from the County General Fund to SMMC from \$60 million to \$30 million, as of July 1, 2006; and

WHEREAS, due to an increased need for cash advances from the County General Fund to address delays in the payment of some state and federal supplemental payments to SMMC, this Board has determined that it is appropriate to increase the amount authorized to be advanced from the County General Fund to SMMC, from \$30,000,000 to \$45,000,000.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Manager, or the County Manager's delegate(s), are hereby authorized and directed to take necessary actions to provide cash advances from the County General Fund to SMMC in a total amount of up to \$45,000,000, in order to address delays in payment of state and federal payments to SMMC, subject to any memoranda of agreement or other necessary documentation, as determined appropriate by the County Manager, in consultation with the Chief of San Mateo County Health and the County Counsel.

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