

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

*** * * * ***

RESOLUTION ADOPTING THE TAX RATES ON THE SECURED ROLL FOR FISCAL YEAR 2019-20

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, pursuant to Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd; and

WHEREAS, since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County; and

WHEREAS, the Controller has calculated the tax rates for Fiscal Year 2019-20 based on the secured assessed valuation of \$226,812,037,067; and

WHEREAS, the 2019-20 tax rates to be adopted by the Board are set forth in the attached schedule for adoption by the Board; and

WHEREAS, if the tax rates are not set, the taxing jurisdictions will not be able to meet their required debt service requirements.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby set the tax rates for the secured roll, in the number of dollars levied for each fund upon \$100 of assessed valuation of the taxable property of San Mateo County for the Fiscal Year 2019-20, in the sums and items and amounts as particularly set forth in the papers attached hereto and marked as Schedule "A".

* * * * *