

Controller's Office

FY 2019-21 Recommended Budget

Juan Raigoza, Controller

June 19, 2019



Mission

To promote the County's operational effectiveness and ensure its financial transparency and integrity by providing quality accounting, audit, and financial reporting services.

MISSION 

FY 2017-19 Accomplishments

GFOA Awards for
Excellence in
Financial Reporting
– CAFR and PAFR



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**County of San Mateo
California**

For its Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO

FY 2017-19 Accomplishments

- Award for State Controller's Office (SCO) Financial Transactions Reporting
- Vehicle Rental Business License Tax Audit
 - Recovered \$2.2 million in underpaid taxes
- Private Defender Program Follow-up Audit
- Upgraded Timekeeping System Went Live



FY 2017-19 Accomplishments

- Property Tax Highlights Publication
- Accounting System – Data Center Migration
- Creation of Countywide Oversight Board
- Single Audit of Federal Expenditures



FY 2019-20 Budget Overview

	FY 2018-19 Revised	FY 2019-20 Recommended	Amount Change	Percent Change
Total Sources	\$4,597,210	\$4,349,686	(\$247,524)	(5%)
Total Requirements	\$15,178,540	\$15,595,100	\$416,560	3%
Net County Cost	\$10,581,330	\$11,245,414	\$664,084	6%
Total Positions	46	46	0	0



FY 2020-21 Budget Overview

	FY 2019-20 Recommended	FY 2020-21 Preliminary Recommended	Amount Change	Percent Change
Total Sources	\$4,349,686	\$4,292,326	(\$57,360)	(1%)
Total Requirements	\$15,595,100	\$15,951,536	\$356,436	2%
Net County Cost	\$11,245,414	\$11,659,210	\$413,796	4%
Total Positions	46	46	0	0



FY 2019-21 Budget Overview



- Support of Countywide Oversight Board
- Accounting System and Countywide Check Printing Costs
- Improvements to Accounting System's Accounts Payable Functions

FY 2019-21 Challenges

- Legacy Property Tax System
- Resources to Meet Additional Business Needs
- Increased Complexity of Financial Reporting Standards and Other Mandates



FY 2019-21 Priorities and Innovations

- Expand Training to Departments
- Replace Property Tax System
- Continue Receiving Clean Audit Opinions for County's Financial Reports
- Conduct Internal Control Audits
- Continue Supporting and Improving Systems to Meet our Business Needs





Questions?