

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION ENDORSING THE “VISION, GOALS, AND OBJECTIVES” OF THE ASSOCIATION OF BAY AREA GOVERNMENTS’ REGIONAL COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY AND REGIONAL ECONOMIC DEVELOPMENT DISTRICT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, Economic Development Districts (EDDs) are multi-jurisdictional entities, which support local and regional economic and workforce development planning and involve public, private and non-profit actors to establish a strategic roadmap for regional collaboration that acknowledges and supports local government land use authority; and

WHEREAS, a regional Economic Development District (EDD) provides a platform for addressing shared problems, realizing mutual goals, and leveraging resources across the region to achieve more equitable outcomes; and

WHEREAS, the Bay Area had 7.7 million people at the beginning of 2017, an increase of over 500,000 from 2010, and is projected to grow to 9.5 million people according to Plan Bay Area 2040; and

WHEREAS, while the region as a whole is characterized by high income and low poverty, every county in the region has distressed and disadvantaged neighborhoods where incomes fall below 80 percent of US per capita levels, a U.S. EDA threshold point for distress; and

WHEREAS, high housing prices and low production levels characterize the Bay Area's housing market, so that in 2015 almost half of all renters and one third of all homeowners paid 30 percent or more of their income towards housing; and

WHEREAS, a regional Economic Development District would make the Bay Area more competitive for federal economic and workforce development related technical assistance and grant funding and could support sub-regional economic development efforts that address the needs of the region's diverse communities and workforce; and

WHEREAS, the region's Comprehensive Economic Development Strategy documents the economic conditions of the region, provides an assessment of the Bay Area's strengths and challenges, and develops an action plan to build on the region's assets and address its challenges; and

WHEREAS, economic growth is necessary to improve the Bay Area's economic prosperity for all; and

WHEREAS, a stronger business climate is needed to maintain competitiveness of industries and employers, and initiatives must be developed that retain and expand our strong economic base and culture of innovation; and

WHEREAS, continuing to train the workforce will provide pathways to better jobs where higher skill levels are needed and where career paths to middle wage jobs require improved skills for lower wage workers; and

WHEREAS, economic growth and opportunity are integrally tied to regional housing production and retaining low- to middle- wage earners in the region requires a broader housing base; and

WHEREAS, infrastructure investments are needed to address the growing strains on transportation, water, energy and communications and will allow the region to be more resilient to economic downturns and natural hazards; and

WHEREAS, the completion of the Bay Area's Comprehensive Economic Development Strategy (CEDS) report is required to establish a Regional Economic Development District (EDD) recognized by the federal Economic Development Administration;

WHEREAS, Boards of Supervisors from at least five of the Bay Area counties must approve the Vision, Goals and Objectives in the Comprehensive Economic Development Strategy to establish a region-wide Economic Development District;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors of San Mateo County hereby endorses the Visions, Goals and Objectives set forth in the Bay Area's Comprehensive Economic Development Strategy (CEDS) produced by Association of Bay Area Governments/Metropolitan Transportation Commission and the establishment of a Regional Economic Development District; and

BE IT FURTHER RESOLVED that the County Manager is hereby authorized to take additional actions including, but not limited to, the execution of additional support letters consistent with, and in furtherance of, this endorsement and these Resolutions.

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