

AGREEMENT TO PURCHASE TAX-DEFAULTED PROPERTY

This Agreement is made this 4th day of September, 2018, by and between the Board of Supervisors of San Mateo County, State of California, and Coastside Land Trust, pursuant to the Provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.

The real property situated within said county, hereinafter set forth and described in this agreement, is tax-defaulted and is subject to the power of sale by the tax collector of said County for the nonpayment of taxes, pursuant to provisions of law.

It is mutually agreed as follows:

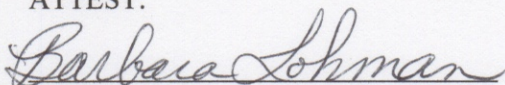
1. That, as provided by Revenue and Taxation Code §3800, the cost of giving notice of this agreement shall be paid by the PURCHASER, and
2. That the PURCHASER agrees to pay the sum of \$80,500.00 for the real property described in Exhibit "A" within 30 days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
3. That the PURCHASER agrees to use the parcel(s) for public purpose under the following intent:
Permanently preserve as open space and maintain in a natural condition.
4. That, if said purchaser is a taxing agency as defined in Revenue and Taxation Code §121 or any other agency that receives its revenue share under the provisions of Division 1, Part 8, Chapter 3 of the Revenue and Taxation Code, it will not share in the distribution of the payment required by the Agreement as defined by §3791 and §3720 of the Revenue and Taxation Code.

If all or any portion of any individual parcel described in this agreement is redeemed prior to the effective date of this agreement, this agreement shall be null and void as to that individual parcel.

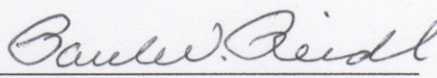
In witness to this agreement, the Purchaser and the Seller have subscribed the signature of their officers who are duly authorized to complete such document.

The undersigned hereby agree to the terms and conditions of this agreement and are duly authorized to sign for said agencies.

ATTEST:



Secretary
Coastside Land Trust,
A California Corporation

By 

President
Coastside Land Trust,
A California Corporation

ATTEST: BOARD OF SUPERVISORS

Clerk of the Board of Supervisors

By: SAN MATEO COUNTY

By: _____
Deputy

By: _____
Chair