

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

* * * * *

RESOLUTION AUTHORIZING THE COUNTY MANAGER, OR HIS DESIGNEE, TO EXECUTE A LOAN AGREEMENT WITH THE KINGS MOUNTAIN VOLUNTEER FIRE BRIGADE IN SUBSTANTIALLY THE FORM ATTACHED HERETO IN AN AMOUNT NOT TO EXCEED \$400,000 FOR THE PURCHASE OF A REPLACEMENT FIRE ENGINE AND TO EXECUTE ANY ADDITIONAL LOAN DOCUMENTS NECESSARY TO EFFECTUATE THE PURPOSES SET FORTH IN THE RESOLUTION

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Kings Mountain Volunteer Fire Brigade (“the Brigade”) is a volunteer fire department, which is included within the San Mateo County Fire Protection System, through which it receives support and assistance from the County for the provision of the fire protection services in the Kings Mountain area; and

WHEREAS, the Brigade has initiated the purchasing process for a Hi-Tech/Spartan Metro Star MFD/450 HP 1500 GPM Pumper fire engine to replace its twenty-year-old E56 fire engine; and

WHEREAS, based on the diligence conducted by the Brigade, it has been determined that the total price for the replacement fire engine will be \$665,572.84, with \$265,572.84 covered by the Brigade; and

WHEREAS, the County and the Brigade desire to enter into a loan agreement, pursuant to which the County will loan the Brigade the amount of \$400,000 for the purchase of the replacement fire engine, which loan will be for a period of twenty-years

during which time the Brigade will make annual payments to the County in the amount of \$20,000; and

WHEREAS, the Board has examined and approved this Agreement as to both form and content;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Manager, or his designee, is hereby authorized to execute a loan agreement with the Kings Mountain Volunteer Fire Brigade in substantially the form attached hereto in an amount not to exceed \$400,000 for the purchase of a replacement fire engine; and

BE IT FURTHER RESOLVED that the County Manager, or his designee, is authorized to execute any additional loan documents necessary to effectuate the purposes set forth in the resolution.

* * * * *