

## **RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING: (A) AN AGREEMENT WITH KEYANALYTICS TO PROVIDE CUMULATIVE FINANCIAL TRACKING, REPORTING, AND DISCLOSURE SERVICES FOR ALL CURRENT FINANCINGS, FOR A TERM OF JULY 1, 2018 THROUGH JUNE 30, 2023, FOR AN AMOUNT NOT TO EXCEED \$375,000; (B) THE DIRECTOR OF BUDGET AND PERFORMANCE OR HIS DESIGNEE TO EXECUTE CONTRACT AMENDMENTS THAT MODIFY THE COUNTY'S MAXIMUM FISCAL OBLIGATION BY NO MORE THAN \$25,000; AND (C) THE WAIVER OF THE COUNTY'S COMPETITIVE SOLICITATION PROCESS FOR FINANCIAL TRACKING, REPORTING AND DISCLOSURE SERVICES FOR COUNTY FINANCINGS**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the County of San Mateo is authorized to engage the services of professional financial advisors; and

**WHEREAS**, the financial consultants of California Financial Services ("CFS") have successfully provided financial tracking, reporting, and disclosure services for County issued debt for several years, including project budget and expenditure tracking, bond-related covenant compliance, municipal securities reporting, and preparation of information necessary for federal tax law compliance; and

**WHEREAS**, KeyAnalytics is a wholly-owned division of CFS and staffed by professionals that have worked with the County for years in the past performing the same services; and

**WHEREAS**, the current contract for such services with CFS is set to expire June 30, 2018; and

**WHEREAS**, there has been presented to this Board, for its consideration and acceptance, an Agreement with KeyAnalytics for Cumulative Financial Tracking, Reporting, and Disclosure Services (“Agreement”), reference to which is hereby made for further particulars, whereby KeyAnalytics shall provide services for the term of July 1, 2018 through June 30, 2023 for an amount not to exceed \$375,000; and

**WHEREAS**, in light of the familiarity of the staff of KeyAnalytics with the County’s prior bond issuances and practices as well as the satisfactory provision of services by said staff to County in recent years, the Board has considered and determined that it is in the best interest of the County to waive the Request for Proposals process in connection with said services.

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the President of the Board of Supervisors is hereby authorized and directed to enter into said Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President’s signature thereto.

**BE IT FURTHER RESOLVED**, that the Director of Budget and Performance or his designee is authorized to execute contract amendments which modify the County’s maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term and / or services so long as the modified term or services is / are within the current or revised fiscal provisions.

**BE IT FURTHER RESOLVED** that the County’s competitive solicitation process for the services provided under the Agreement is waived.

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