

**RESOLUTION NO. 071564**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

**\* \* \* \* \***

**RESOLUTION A) AUTHORIZING THE TREASURER-TAX COLLECTOR TO EXECUTE AN AGREEMENT WITH THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A. TO PROVIDE CUSTODY AND SAFEKEEPING SERVICES FOR THE SAN MATEO COUNTY INVESTMENT POOL FOR AN AMOUNT NOT TO EXCEED \$200,000 FOR A THREE (3) YEAR TERM BEGINNING JULY 1, 2011 THROUGH JUNE 30, 2014 AND B) AUTHORIZING THE TREASURER-TAX COLLECTOR OR HER DESIGNEE TO EXECUTE SUBSEQUENT AMENDMENTS AND MINOR MODIFICATIONS IN AN AMOUNT NOT TO EXCEED \$25,000.00.**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, on May 25, 2011, The Bank of New York Mellon Trust Company, N.A. was chosen through a Request for Proposal (RFP) to provide custody and safekeeping services for the County's Investment Pool; and

**WHEREAS**, The Bank of New York Mellon Trust Company provides the most efficient and cost effective custodial services in the market place for investment pools similar to San Mateo County; and

**WHEREAS**, There has been presented to this Board of Supervisors for its consideration and approval, an Agreement between the San Mateo County Treasurer's Office and The Bank of New York Mellon Trust Company for an amount not to exceed \$200,000 for a three-year term beginning July 1, 2011 and ending June 30, 2014.

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the:

1. The Treasurer-Tax Collector is hereby authorized and directed to execute for and on behalf of the County of San Mateo said Agreement with The Bank of New York Mellon Trust Company, N.A. for an amount not to exceed \$200,000 for a three-year term beginning July 1, 2011 and ending June 30, 2014; and
2. The Treasurer-Tax Collector or her designee is authorized to execute subsequent amendments and minor modifications to said Agreement in an amount not to exceed \$25,000.

\* \* \* \* \*

Regularly passed and adopted this 26<sup>TH</sup> day of July, 2011.

*AYES and in favor of said resolution:*

*Supervisors:*

DAVE PINE

CAROLE GROOM

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

DON HORSLEY

*NOES and against said resolution:*

NONE

*Absent Supervisors:*

NONE

Carole Groom

*President, Board of Supervisors  
County of San Mateo  
State of California*

*Certificate of Delivery*

*I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.*

Rebecca Romero

*Rebecca Romero, Deputy  
Clerk of the Board of Supervisors*