

RESOLUTION NO. 2010-09

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, SITTING AS THE BOARD
OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF SAN
MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE HOUSING
AUTHORITY TO EXECUTE AN AGREEMENT UNDER WHICH THE HOUSING
AUTHORITY OF THE COUNTY OF SAN MATEO (HACSM) WILL LOAN MID-
PENINSULA HOUSING COALITION THE AMOUNT OF \$200,000 TO FUND
CERTAIN PRE-DEVELOPMENT ACTIVITIES FOR THE HALF MOON BAY SENIOR
CAMPUS FOR THE TERM OF AUGUST 24, 2010 THROUGH
AUGUST 31, 2012 ("LOAN AGREEMENT")**

RESOLVED, by the Board of Supervisors of the County of San Mateo, sitting as
the Board of Commissioners of the Housing Authority of the County of San Mateo
(HACSM), State of California, that

WHEREAS, in April 2009, the Half Moon Bay (HMB) Senior Campus Plan was
developed as a result of collaboration between local non-profit community-based
organizations, a locally-based foundation, the County of San Mateo, and HACSM; and

WHEREAS, the HMB senior campus area includes four contiguous parcels:
Lesley Gardens, a 63-unit affordable senior rental housing development owned by
Lesley Senior Communities, an undeveloped city-owned parcel originally dedicated for
park use, a parcel owned by Senior Coastsiders and Coastside Adult Day Health
Center, and Half Moon Village, a 60-unit affordable senior rental housing owned by
HACSM; and

WHEREAS, in February 2010, HACSM invited qualified not-for-profit housing
developers to submit a response to a Request for Qualifications to develop, own and
operate affordable senior rental housing on the HACSM-owned land currently used by

Half Moon Village and on an adjacent undeveloped parcel currently owned by the City of Half Moon Bay (this parcel is currently under negotiation to be transferred to the County); and

WHEREAS, after a thorough review process, HACSM selected Mid-Peninsula Housing Coalition to develop, own and operate the senior housing development as part of the Half Moon Bay Senior Campus Plan, and has negotiated and finalized an Exclusive Negotiation Agreement (ENA) with Mid-Peninsula Housing Coalition, approved by separate Resolution, setting forth various pre-development activities to be undertaken by Mid- Peninsula Housing Coalition, and this Loan Agreement provides funding for such activities; and

WHEREAS, there has been presented to the Board of Commissioners for its consideration and acceptance the Loan Agreement between HACSM and Mid-Peninsula Housing Coalition, reference to which is hereby made for further particulars, and the Board of Commissioners has examined and approved the same as to form and content;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Commissioners of the Housing Authority of the County of San Mateo authorize the Executive Director of the Housing Authority to execute an Agreement under which the Housing Authority of the County of San Mateo will loan Mid-Peninsula Housing Coalition the amount of \$200,000 to fund certain pre-development activities for the Half Moon Bay Senior Campus for the term of August 24, 2010 through August 31, 2012 ("Loan Agreement").

Regularly passed and adopted this 24th day of August, 2010.

AYES and in favor of said resolution:

Supervisors:

MARK CHURCH

CAROLE GROOM

RICHARD S. GORDON

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

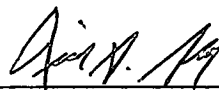
NOES and against said resolution:

Supervisors:

NONE

Absent Supervisors:

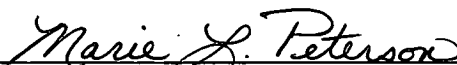
NONE



President, Board of Supervisors
County of San Mateo
State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.



Marie L. Peterson, Deputy
Clerk of the Board of Supervisors

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