

ORDINANCE NO. 04575
BOARD OF SUPERVISORS, COUNTY OF SAN MATEO,
STATE OF CALIFORNIA

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**INTRODUCTION OF AN ORDINANCE ADDING SECTION 2.91.040 TO TITLE 2,
ARTICLE 2.9, CHAPTER 2.91 OF THE SAN MATEO COUNTY ORDINANCE CODE
DELEGATING INVESTMENT AUTHORITY TO THE COUNTY TREASURER
SUBJECT TO ANNUAL RENEWAL AND WAIVER OF READING THE ORDINANCE
IN ITS ENTIRETY**

The Board of Supervisors of the County of San Mateo, State of California, **ORDAINS**
as follows:

SECTION 1. Section 2.91.040 is hereby added to Title 2, Article 2.9, Chapter 2.91 of
the San Mateo Ordinance Code and shall read as follows:

SECTION 2.91.040. INVESTMENT OF FUNDS. The County Treasurer (Treasurer-
Tax Collector) is delegated the authority to invest or reinvest the funds of the County
and the funds of other depositors in the County Treasury for the entirety of calendar
year 2011, pursuant to Chapter 4 (commencing with Section 53600) of Part 1 of
Division 2 of Title 5 of the California Government Code. This delegation is subject to
annual renewal by the Board of Supervisors for each subsequent year, pursuant to
Section 53607 of the California Government Code.

SECTION 2. This ordinance shall take effect thirty days after its final adoption by the
Board of Supervisors.

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Regularly passed and adopted this 7th day of June, 2011.

AYES and in favor of said ordinance:

Supervisors:

DAVE PINE

CAROLE GROOM

DON HORSLEY

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

NOES and against said ordinance:

Supervisors:

NONE

Absent Supervisors:

NONE

Carole Groom

President, Board of Supervisors
County of San Mateo
State of California

Certificate of Delivery

I certify that a copy of the original ordinance filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.

R. Romero

Rebecca Romero, Deputy
Clerk of the Board of Supervisors

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