RESOLUTION NO. 070970

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

RESOLUTION IN SUPPORT OF SENATE BILL 1275 (LENO), MORTGAGES: FORECLOSURES

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, delinquencies and foreclosures in California continue to increase and appear likely to increase into the foreseeable future; and

WHEREAS, housing counselors and homeowners report that they regularly face seemingly insurmountable obstacles when they contact loan servicers for assistance, including delays in the processing of applications, lost financial documents, repeated requests for documentation and even unnecessary foreclosures after an erroneous denial; and

WHEREAS, Senate Bill 1275 would extend the requirements of Senate Bill 1137 (Perata, Corbett, Machado), Chapter 69, Statutes of 2009 until January 2013, which established a number clear protections for homeowners facing foreclosure and seeks to improve the foreclosure process and help prevent unnecessary foreclosures by requiring an early notice to borrowers in default; and

WHEREAS, Senate Bill 1275 would extend the requirements of Senate Bill 1137 to owner-occupied residential real property containing no more than four dwelling units

and recorded prior to January 2009; and

WHEREAS, Senate Bill 1275 would apply a different set of provisions to different types of mortgage loan servicers, including mortgage loan servicers who are required to review loans pursuant to the Home Affordable Modification Program and those who are not.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors by the adoption of this Resolution hereby supports Senate Bill 1275 (Leno) regarding mortgages and foreclosures.

* * * * *

Regularly passed and adopted this 10th day of August, 2010.

AYES and in favor of said resolution	on:
Supervisors:	MARK CHURCH
	CAROLE GROOM
	RICHARD S. GORDON
	ROSE JACOBS GIBSON
	ADRIENNE J. TISSIER
NOES and against said resolution	:
Supervisors:	NONE
Absent Supervisors:	NONE
	Dix. My
	President, Board of Supervisors
	County of San Mateo State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.

Marie L. Peterson, Deputy Clerk of the Board of Supervisors

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