

RESOLUTION NO. 071590

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION IN SUPPORT OF SENATE BILL 450 (LOWENTHAL),  
REDEVELOPMENT

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RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, under current Community Redevelopment Law, local governments are allowed to establish redevelopment project areas and capture the increase in property taxes that is generated within such areas as a result of these activities; and

**WHEREAS**, existing law requires redevelopment agencies to deposit 20 percent of the tax increment generated in a project area into a Low and Moderate Income Housing Fund to be used to increase, improve, and preserve the community's supply of low and moderate income housing; and

**WHEREAS**, Low and Moderate Income Housing funds must be expended on the construction, preservation, and rehabilitation of affordable housing; and

**WHEREAS**, Senate Bill 450 presents a comprehensive package of reforms relating to how redevelopment agencies expend their housing funds and how the state and others oversee RDA compliance; and

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**WHEREAS**, Senate Bill 450 would enact clear requirements and establish robust oversight mechanisms to ensure that all agencies maximize the use of their Low and Moderate Income funds to produce affordable housing for all income groups.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board of Supervisors, by the adoption of this resolution, hereby supports Senate Bill 450 (Lowenthal) regarding redevelopment.

\* \* \* \* \*

Regularly passed and adopted this 13<sup>th</sup> day of September, 2011.

*AYES and in favor of said resolution:*

*Supervisors:*

DAVE PINE

CAROLE GROOM

DON HORSLEY

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

*NOES and against said resolution:*

NONE

*Absent Supervisors:*

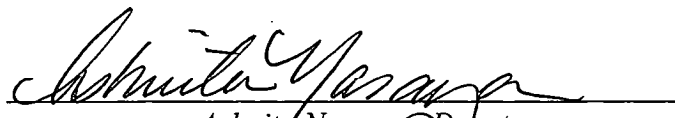
NONE

CAROLE GROOM

*President, Board of Supervisors  
County of San Mateo  
State of California*

Certificate of Delivery

*I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.*

  
*Ashnita Narayan, Deputy  
Clerk of the Board of Supervisors*

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