

**RESOLUTION NO. 070882**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

**\* \* \* \* \***

**RESOLUTION IN OPPOSITION TO ASSEMBLY BILL 155 (MENDOZA), LOCAL  
GOVERNMENT: BANKRUPTCY PROCEEDINGS**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, under Chapter 9 Federal Bankruptcy Code, a municipality receiving protection is shielded from creditor claims while it works out a plan of adjustment with its creditors; and

**WHEREAS**, Assembly Bill 155 would require local agencies to obtain approval from the California Debt and Investment Advisory Commission (CDIAC) prior to seeking bankruptcy protection and Federal court; and

**WHEREAS**, Assembly Bill 155 would also authorize CDIAC to limit the nature and extent of relief that a bankruptcy court may provide; and

**WHEREAS**, Assembly Bill 155 would remove the ability of locally elected officials to manage their own responsibilities by placing that authority in the hands of a commission that has no direct responsibility to the voters of the local community; and

**WHEREAS**, Assembly Bill 155 would also limit the nature and extent of relief that may be secured in a bankruptcy court as local control decisions and priorities related to

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bankruptcy would be secondary to those of CDAIC.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board of Supervisors by the adoption of this resolution hereby opposes Assembly Bill 155 (Mendoza) regarding local government, bankruptcy proceedings.

\* \* \* \* \*

Regularly passed and adopted this 29<sup>th</sup> day of June, 2010.

AYES and in favor of said resolution:

Supervisors:

MARK CHURCH

CAROLE GROOM

RICHARD S. GORDON

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

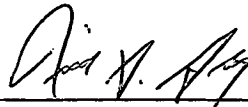
NOES and against said resolution:

Supervisors:

NONE

Absent Supervisors:

NONE



President, Board of Supervisors  
County of San Mateo  
State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.



Marie L. Peterson, Deputy  
Clerk of the Board of Supervisors

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