

RESOLUTION NO. 070860

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION SETTING THE EMPLOYER AND MEMBER CONTRIBUTION RATES
FOR THE SAN MATEO COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION FOR
FY 2010-11 IN ACCORDANCE WITH GOVERNMENT CODE SECTIONS 31453 AND
31454

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of
California, that

WHEREAS, Government Code §31453 mandates the periodic actuarial valuation
of the Retirement Fund and requires that the Board of Retirement...*shall...recommend to
the Board of Supervisors such changes in the rates of interest, in the rates of
contributions of members, and in the county and district appropriations as are
necessary...*; and

WHEREAS, the Board of Retirement has received, reviewed and approved the
reports of its actuary, Milliman, Inc., and its Chief Executive Officer setting forth
recommendations to assure the actuarial soundness of the Retirement Fund; and

WHEREAS, the County of San Mateo and its bargaining units have entered into
agreements to enhance benefit formulas contingent on supplementing basic employee
contribution rates with cost sharing percentages and those benefit formulas and cost
sharing percentages are assumed to continue, and

WHEREAS, the Board of Retirement has reviewed the contribution rates

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recommended by the actuary and has forwarded such rates pursuant to Government Code §31453 with a recommendation that they be adopted by the County; and

WHEREAS, Government Code §31454 mandates that *"the Board of Supervisors shall not later than 90 days after the beginning of the immediately succeeding fiscal year adjust the rates of interest, the rates of contributions of members, and county and district appropriations in accordance with the recommendations of the board, but shall not fix them in such amounts as to reduce the individual benefits provided in this chapter."* and

WHEREAS, the Board of Supervisors has reviewed the recommendation and finds it to be in the best interest of the members, retirees and beneficiaries of the Retirement System.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that

1. The County shall make contributions to the Retirement Fund in accordance with the following schedule of Contribution Rates, as a percentage of compensation earnable, effective July 1, 2010:

	<u>Plan 1</u>	<u>Plan 2</u>	<u>Plan 3</u>	<u>Plan 4</u>
<u>General Member Rates:</u>				
Employer Normal Cost	11.04%	10.94%	7.80%	9.81%
Contribution to UAAL	18.40%	18.40%	18.40%	18.40%
Total General Member Rates	29.44%	29.34%	26.20%	28.21%
<u>Safety Member Rates:</u>				
Employer Normal Cost	24.37%	20.42%	n/a	18.26%
Contribution to UAAL	51.83%	51.83%	n/a	51.83%
Total Safety Member Rates	76.20%	72.25%	n/a	70.09%

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Probation Member Rates:

Employer Normal Cost	24.47%	22.19%	n/a	18.90%
Contribution to UAAL	23.84%	23.84%	n/a	23.84%
Total Probation Member Rates	48.31%	46.03%	n/a	42.74%

Mosquito & Vector Control District

General Member Rates:

Employer Normal Cost	14.04%	13.94%	n/a	12.81%
Contribution to UAAL	18.40%	18.40%	n/a	18.40%
Total General Member Rates	32.44%	32.34%	n/a	31.21%

2. The Board hereby adopts the actuary's recommended Member Entry Age Basic

Contribution Rates in accordance with the schedule set forth in the following table as a percentage of compensation earnable, effective July 1, 2010:

Basic Member Contribution Rates (with no cost sharing)

Entry Age	General (County & M&VCD)		Safety		Probation	
	Plans 1&2	Plan 4	Plans 1&2	Plan 4	Plans 1&2	Plan 4
16	5.12%	4.90%	N/A	N/A	N/A	N/A
17	5.21%	4.99%	N/A	N/A	N/A	N/A
18	5.31%	5.08%	7.19%	6.88%	5.75%	5.51%
19	5.41%	5.18%	7.32%	7.01%	5.86%	5.61%
20	5.51%	5.27%	7.45%	7.14%	5.96%	5.71%
21	5.61%	5.37%	7.59%	7.27%	6.07%	5.81%
22	5.71%	5.47%	7.73%	7.40%	6.18%	5.92%
23	5.82%	5.57%	7.87%	7.53%	6.30%	6.03%
24	5.92%	5.67%	8.01%	7.67%	6.41%	6.14%
25	6.03%	5.78%	8.16%	7.81%	6.53%	6.25%
26	6.14%	5.88%	8.31%	7.95%	6.64%	6.36%
27	6.25%	5.99%	8.46%	8.10%	6.76%	6.48%
28	6.37%	6.10%	8.61%	8.24%	6.89%	6.59%
29	6.48%	6.21%	8.77%	8.39%	7.01%	6.71%
30	6.60%	6.32%	8.93%	8.55%	7.14%	6.84%
31	6.72%	6.43%	9.09%	8.70%	7.27%	6.96%
32	6.84%	6.55%	9.26%	8.86%	7.40%	7.09%
33	6.97%	6.67%	9.43%	9.03%	7.54%	7.22%
34	7.09%	6.79%	9.60%	9.19%	7.68%	7.36%
35	7.22%	6.91%	9.78%	9.37%	7.83%	7.49%
36	7.35%	7.04%	9.97%	9.54%	7.98%	7.63%
37	7.49%	7.17%	10.16%	9.71%	8.13%	7.77%

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38	7.63%	7.30%	10.35%	9.88%	8.28%	7.90%
39	7.77%	7.44%	10.53%	10.05%	8.43%	8.04%
40	7.92%	7.58%	10.72%	10.21%	8.57%	8.17%
41	8.07%	7.72%	10.90%	10.36%	8.72%	8.29%
42	8.22%	7.86%	11.07%	10.50%	8.86%	8.40%
43	8.37%	8.00%	11.23%	10.63%	8.99%	8.50%
44	8.52%	8.13%	11.38%	10.74%	9.10%	8.59%
45	8.67%	8.26%	11.52%	10.83%	9.21%	8.66%
46	8.82%	8.38%	11.63%	10.88%	9.30%	8.70%
47	8.96%	8.50%	11.71%	10.88%	9.37%	8.70%
48	9.09%	8.60%	11.75%	11.26%	9.40%	9.01%
49	9.21%	8.69%	11.75%	11.68%	9.40%	9.34%
50	9.32%	8.76%	11.75%	11.68%	9.40%	9.34%
51	9.41%	8.80%	11.75%	11.68%	9.40%	9.34%
52	9.48%	8.80%	11.75%	11.68%	9.40%	9.34%
53	9.51%	9.11%	11.75%	11.68%	9.40%	9.34%
54	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
55	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
56	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
57	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
58	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
59	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%
60	9.51%	9.45%	11.75%	11.68%	9.40%	9.34%

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Regularly passed and adopted this 22nd day of June, 2010.

AYES and in favor of said resolution:

Supervisors:

MARK CHURCH

CAROLE GROOM

RICHARD S. GORDON

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

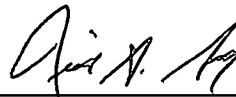
NOES and against said resolution:

Supervisors:

NONE

Absent Supervisors:

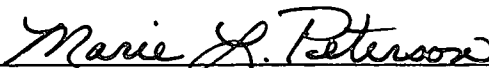
NONE



President, Board of Supervisors
County of San Mateo
State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.



Marie L. Peterson, Deputy
Clerk of the Board of Supervisors

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