

RESOLUTION NO. 071733
BOARD OF SUPERVISORS, COUNTY OF SAN MATEO,
STATE OF CALIFORNIA

**RESOLUTION AGREEING TO AN EXCHANGE OF PROPERTY TAX
REVENUES PURSUANT TO THE PROVISIONS OF CHAPTER 282, SECTION
59, PART 0.5, IMPLEMENTATION OF ARTICLE XIII A OF THE CALIFORNIA
CONSTITUTION, COMMENCING WITH SECTION 95, DIVISION I, OF THE
REVENUE AND TAXATION CODE**

RESOLVED, by the Board of Supervisors of the County of San Mateo,
State of California, that

WHEREAS, pursuant to state law that requires the County of San Mateo
and the City of Daly City to agree to a property tax exchange as a result of the
proposed annexation of the Assessor's parcels numbered 006-392-050 through
070, 006-393-080, -170, -190 and 200 to the City of Daly City; and

WHEREAS, the County and the City have agreed on certain other matters
relating to the proposed annexation; and

WHEREAS, the subject determination has been made prior to and as a
condition preceding the Executive Officer of the Local Agency Formation
Commission issuing the Certificate of Filing on said proposal; and

WHEREAS, the County of San Mateo in making this determination has
reviewed the proposed tax exchange and the amount of said exchange; and

WHEREAS, it has been agreed by the Daly City Manager and the County
Manager that property tax revenue produced by an incremental factor of
19.982909 for the affected properties will be transferred between the Broadmoor
Police District (Tax Rate Area 059-005) and the City of Daly City; and

WHEREAS, it has been agreed by the Daly City Manager and the County
Manager that property tax revenue produced by an incremental factor of
6.16785944 for the affected properties will be transferred between the
Broadmoor Police District (Tax Rate Area 059-005) and the County of San
Mateo; and

WHEREAS, it has been agreed by the Daly City Manager and the County
Manager that property tax revenue produced by an incremental factor of
4.38899408 for the affected properties will be transferred between the Colma
Fire District (Tax Rate Area 059-005) and the City of Daly City; and

071733

WHEREAS, it has been agreed by the Daly City Manager and the County Manager that property tax revenue produced by an incremental factor of 1.2293941 for the affected properties will be transferred between the Colma Lighting District (Tax Rate Area 059-005) and the City of Daly City;

WHEREAS, it has been agreed by the Daly City Manager and the County Manager that property tax revenue produced by an incremental factor of 2.381486 for the affected properties will be transferred between the Free Library (Tax Rate Area 059-005) and the City of Daly City;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED AS FOLLOWS:

1. The property tax incremental factor to be transferred from the Broadmoor Police District (Tax Rate Area 059-005 to the City of Daly City is 19.982909.
2. The property tax incremental factor to be transferred from the Broadmoor Police District (Tax Rate Area 059-005 to the County of San Mateo 6.16785944.
3. The property tax incremental factor to be transferred from the Colma Fire District (Tax Rate Area 059-005 to the City of Daly City is 4.8899408.
4. The property tax incremental factor to be transferred from the Free Library (Tax Rate Area 059-005 to the City of Daly City is 2.381486.
5. The property tax incremental factor to be transferred from the Colma Lighting District (Tax Rate Area 059-005 to the City of Daly City is 1.2293941.
6. The transfer of said property tax incremental factors is approved conditioned upon completion of the proposed annexation of the Assessor's parcels numbered 006-392-050 through 070, 006-393-080,-170, -190 and 200 to the City of Daly City.

* * * * *

Regularly passed and adopted this 29th day of November, 2011.

AYES and in favor of said resolution:

Supervisors:

DAVE PINE

CAROLE GROOM

DON HORSLEY

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

NOES and against said resolution:

Supervisors:

NONE

Absent Supervisors:

Carole Groom

President, Board of Supervisors
County of San Mateo
State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.

R. Romero

Rebecca Romero, Deputy
Clerk of the Board of Supervisors

071733