

RESOLUTION NO. 071100

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION A) WAIVING THE REQUEST FOR PROPOSAL PROCESS AND AUTHORIZING AN AGREEMENT WITH MILLIMAN, INC. FOR THE PROVISION OF TWO ACTUARIAL VALUATIONS OF THE COUNTY'S RETIREE HEALTH LIABILITY, FINANCIAL STATEMENT DISCLOSURES, AND PERIODIC VALUATIONS OF ALTERNATIVE PLAN DESIGNS, FOR THE TERM OF OCTOBER 1, 2010 THROUGH SEPTEMBER 30, 2012, IN AN AMOUNT NOT TO EXCEED \$150,000; AND B) AUTHORIZING THE HUMAN RESOURCES DIRECTOR OR HER DESIGNEE TO EXECUTE SUBSEQUENT AMENDMENTS AND MINOR MODIFICATIONS, IN AN AMOUNT NOT TO EXCEED \$25,000

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, since September 2005, the County has contracted with Milliman, Inc. to provide actuarial services associated with the County's liability for retiree health and other post-employment benefits (OPEB) to comply with Governmental Accounting Standards Board (GASB) standards; and

WHEREAS, to comply with new GASB requirements the County is required to conduct one full actuarial valuation as of January 1, 2011 and a second valuation as of June 30, 2011. In addition, the County requires assistance in completing GASB financial statement disclosures and conducting periodic valuations of alternative plan designs for union negotiation purposes; and

WHEREAS, it is in the County's best interests to waive the formal request for proposal (RFP) process and to enter into an agreement with Milliman, Inc. to provide

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the requested actuarial service given: 1) the timeframe imposed by the new GASB requirements; 2) Milliman's knowledge and expertise concerning the County's complex retiree health benefits; and 3) Milliman's prior role in conducting periodic valuations of alternative plan designs which must be updated and which may be utilized in connection with the current union negotiation process. The County will conduct a formal RFP process in 2012 for these services to coincide with the completion of this contract; and

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors hereby waives the Request for Proposal process and authorizes an agreement with Milliman, Inc. for the provision of two actuarial valuations of the County's retiree health liability, financial statement disclosures, and periodic valuations of alternative plan designs, for the term of October 1, 2010 through September 30, 2012, in an amount not to exceed \$150,000, and the Clerk of the Board shall attest the President's signature thereto; and

BE IT FURTHER RESOLVED that the Board of Supervisors hereby authorizes the Human Resources Director or her designee to execute subsequent amendments and minor modifications, in an amount not to exceed \$25,000.

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Regularly passed and adopted this 19th day of October, 2010.

AYES and in favor of said resolution:

Supervisors:

MARK CHURCH

CAROLE GROOM

RICHARD S. GORDON

ROSE JACOBS GIBSON

ADRIENNE J. TISSIER

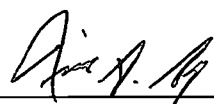
NOES and against said resolution:

Supervisors:

NONE

Absent Supervisors:

NONE



President, Board of Supervisors
County of San Mateo
State of California

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the President of the Board of Supervisors.



Rebecca Romero, Deputy
Clerk of the Board of Supervisors

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