

## **RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING AND AGREEING TO EXCHANGE OF ZERO  
PROPERTY TAX BETWEEN THE COUNTY OF SAN MATEO AND THE TOWN OF  
ATHERTON FOR THE PROPOSED DETACHMENT OF A PORTION OF 501  
PALMER LANE FROM THE TOWN OF ATHERTON**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, pursuant to state law that requires the County of San Mateo and the Town of Atherton to agree to a property tax exchange as a result of the proposed detachment of a portion of 501 Palmer Lane from the Town of Atherton; and

**WHEREAS**, said parcel is currently split by the Town/County boundary and all property tax for the entire parcel is distributed to the County of San Mateo; and

**WHEREAS**, agreement on a property tax exchange is a condition precedent to the Executive Officer of the Local Agency Formation Commission issuing the Certificate of Filing on said proposal and it is therefore appropriate to adopt a resolution agreeing to zero property tax exchange; and

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board of Supervisors.

There shall be a no property tax transferred as a result of the detachment of a portion of 501 Palmer Lane from the Town of Atherton.

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