

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION RENEWING THE DELEGATION OF INVESTMENT AUTHORITY TO THE TREASURER FOR THE CALENDAR YEAR 2016 PURSUANT TO SECTION 2.91.040 TO TITLE 2, ARTICLE 2.9 CHAPTER 2.91 OF THE SAN MATEO COUNTY ORDINANCE CODE.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, state law allows the Board of Supervisors to delegate to the County Treasurer investment authority to invest and reinvest County funds and the funds of other depositors in the County Treasury, and provides that this delegation be carried out by ordinance and subject to annual renewal by the Board; and

WHEREAS, on June 7, 2011, the Board adopted Section 2.91.040 to Title 2, Article 2.9 Chapter 2.91 of the San Mateo County Ordinance Code which delegated investment authority to the Treasurer for the 2011 calendar year and provided for the annual renewal of such delegation in subsequent years by resolution; and

WHEREAS, the Board now desires to renew its delegation of investment authority to the Treasurer for the entirety of 2016; and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors hereby delegates to the County Treasurer (Treasurer-Tax Collector) the authority to invest or reinvest the funds of the County and the funds of

other depositors in the County Treasury for the entirety of calendar year 2016, pursuant to Chapter 4 (commencing with Section 53600) of Part 1 of Division 2 of Title 5 of the California Government Code.

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