



COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Controller



Date: August 18, 2015
Board Meeting Date: September 22, 2015
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Juan Raigoza, Controller

Subject: Adoption of the tax rates on the secured roll

RECOMMENDATION:

Adopt a resolution to adopt the tax rates on the secured roll for Fiscal Year 2015-2016.

BACKGROUND:

Pursuant to the provisions of Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd of each year. Since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County.

DISCUSSION:

The Controller has calculated the tax rates for Fiscal Year 2015-2016 based on the secured assessed valuation of \$168,237,749,176. The Fiscal Year 2015-2016 tax rates are attached to the Resolution as Schedule A.

Approval of this resolution contributes to the Shared Vision 2025 outcome of a Collaborative Community by permitting the taxing entities in the County to meet their funding needs and required debt service requirements, which allows these entities to meet community needs.

County Counsel has reviewed and approved the Resolution as to form.

PERFORMANCE MEASURE(S):

Measure	FY 2014-15 Actual	FY 2015-16 Projected
Percentage of customer survey respondents rating services good or excellent	100%	95%

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FISCAL IMPACT:

There is no fiscal impact on the County's budget.