

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

*** * * * ***

ADOPT A RESOLUTION AUTHORIZING THE PRESIDENT OF THE BOARD TO EXECUTE A LEASE AGREEMENT WITH HARBOR BELMONT ASSOCIATES FOR 8,526 SQUARE FEET OF OFFICE SPACE LOCATED AT 260 HARBOR BOULEVARD, IN UNINCORPORATED BELMONT, AT AN INITIAL MONTHLY BASE RENT OF \$19,183.50 FOR A TERM OF FIVE YEARS, WITH TWO OPTIONS TO EXTEND FOR AN ADDITIONAL THREE YEARS EACH AT 95% OF THE THEN FAIR MARKET RENTAL RATE

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Department of Public Works desires transitional swing space for all County employees as they upgrade their existing facilities; and

WHEREAS, a lease at 260 Harbor Boulevard, in Belmont, would provide turn-key office space for up to 90 staff members in a location centrally located to County operations; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance a lease of real property ("Lease"), reference to which is hereby made for further particulars, whereby the County of San Mateo shall lease from Harbor Belmont Associates 8,526 square feet of office space at 260 Harbor Boulevard, Building A, in unincorporated Belmont, for a term of five years, which is estimated to commence on November 1, 2015 and expire on October 31, 2020, at an initial monthly base rent of \$19,183.50 subject to 3% annual increases during the initial term; and

WHEREAS, the Lease provides the County with two options to extend for an additional three years each at a rental rate of 95% of the then fair market rate.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board be, and is hereby, authorized and directed to execute said Lease Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto; and

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or his designee is hereby authorized to accept or execute on behalf of the County, any and all notices, amendments and documents associated with the Lease including, but not limited to, extension or termination of the agreement under the terms set forth therein.

* * * * *