



COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Board of Supervisors



Date: August 8, 2016
Board Meeting Date: September 6, 2015
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Supervisor Dave Pine
Supervisor Warren Slocum

Subject: Appointments to the Board of Retirement of the San Mateo County
Employees' Retirement Association (SamCERA)

RECOMMENDATION:

Recommendation for the appointment of Ben Bowler (Fifth Member) and Kurt Hoefer (Ninth Member) to the Board of Retirement of SamCERA, each for a term ending June 30, 2019.

BACKGROUND:

The Board of Retirement serves as fiduciary for the members of SamCERA and as a prudent administrator of the retirement fund. Four of the nine members of the Board are appointed for a term of three years. The term for these two appointments would end June 30, 2019.

DISCUSSION:

Ben Bowler is the Treasurer of Matson, Inc. He was first appointed in August 2008 to fill a vacancy and was reappointed in 2013. During his tenure on the Board he has served as Chairman of the Investment Committee.

Kurt Hoefer is a partner at Golub Group, LLC. As an investment adviser and investment banker, he has provided strategic and financial advice to institutions and individuals. This would be his first term on the Board of Retirement.

These appointments contribute to the 2025 Shared Vision statement of a Collaborative Community. Our diverse population works well together to build strong communities, effective government and a prosperous economy, civic engagement – including voting, public service, charitable giving, volunteerism, and participation in public discussions of important issues – is uniformly high among the diverse population of San Mateo County.

FISCAL IMPACT:

None.