



COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Controller



Date: August 26, 2013
Board Meeting Date: October 1, 2013
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Bob Adler, Controller

Subject: Adoption of the tax rates on the secured roll for Fiscal Year 2013-2014

RECOMMENDATION:

Adopt a Resolution adopting the tax rates on the secured roll for Fiscal Year 2013-2014.

BACKGROUND:

Pursuant to the provisions of Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd of each year. Since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County.

DISCUSSION:

The Controller has calculated the tax rates for Fiscal Year 2013-2014 based on a net assessed valuation of \$147,531,670,084. The Fiscal Year 2013-2014 tax rates are attached to the Resolution as Schedules A, B and C.

Approval of this Resolution contributes to the Shared Vision 2025 outcome of a Collaborative Community by permitting the taxing entities in the County to meet their funding needs and required debt service requirements, which allows these entities to meet community needs.

County Counsel has reviewed and approved the Resolution as to form.

PERFORMANCE MEASURE(S):

Measure	FY 2012-13 Actual	FY 2013-14 Projected
Percentage of customer survey respondents rating services good or excellent	98%	90%

FISCAL IMPACT:

There is no fiscal impact on the County's budget.