

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION: A) APPROVING AFFORDABLE HOUSING FUND COMMITMENTS TOTALING \$2.5 MILLION FOR FOUR AFFORDABLE RENTAL HOUSING DEVELOPMENTS, INCLUDING ANY CONDITIONS ATTACHED TO SUCH FUNDING RECOMMENDATIONS, USING MEASURE A FUNDS; AND B) AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING, OR THE DIRECTOR'S DESIGNEE, TO EXECUTE CONTRACTS, AS APPROVED BY COUNTY COUNSEL, FOR FUNDING THE INDICATED AFFORDABLE HOUSING PROJECTS.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Board of Supervisors demonstrated a commitment to the development of affordable housing in San Mateo County beginning with the \$13.4 million commitment of unrestricted general funds for affordable housing development and shelter rehabilitation and expansion in a program entitled the Affordable Housing Fund; and

WHEREAS, the Board, sitting as the Board of Commissioners of the Housing Authority of the County of San Mateo, continued their support for the development of affordable housing through the designation of \$5 million of Moving to Work reserves for distribution to affordable rental and ownership housing projects in a second funding round for the Affordable Housing Fund; and

WHEREAS, the Board again committed \$2.5 million from Measure A, which target housing for County clients and promote leveraging of other resources, and \$3.5

million from Moving to Work reserves for a third funding round for the Affordable Housing Fund; and

WHEREAS, seven affordable housing funding applications were received by the NOFA deadline of May 7, 2015; and

WHEREAS, Department of Housing staff and the Housing and Community Development Commission have reviewed these funding applications and made funding recommendations, as shown on the attached Affordable Housing Fund allocation chart; and

WHEREAS, the Board has directed that all projects selected through this NOFA process come to the Board for approval of the recommended funding amounts.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors adopt a resolution: A) approving affordable housing commitments totaling \$2.5 million for four affordable rental housing developments, including any conditions attached to such funding recommendations, using Measure A funds; and B) authorizing the Director of the Department of Housing, or the Director's designee, to execute contracts, as approved by County Counsel, for funding the indicated affordable housing projects.

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