

Affordable Housing Fund Updates and Recommendations

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June 16, 2015

COUNTY OF SAN MATEO



Affordable Housing Fund 1.0

August 2013

Project	Units/Beds	Funding Amount
* Shelter	330 beds	2,942,784
* Affordable Housing		
1) Family Crossroads	15 units	2,200,000
2) Willow Road Veterans	60 units	870,000
3) 6800 Mission Street Family Apartments	52 units	2,350,000
4) Foster Square Senior Housing	66 units	2,750,000
5) Waverly Place	16 units	800,000
6) Gateway Senior Apartments	90 units	665,000
7) University Ave Senior Housing	41 units	565,000
Total	340 units/ 330 beds	13,142,784

Affordable Housing Fund 2.0

August 2014

Project	Units/Beds	Funding Amount
* Affordable Housing		
1) 6800 Mission Street Family Apartments	52 units	2,500,000
2) University Ave Senior Housing	41 units	1,000,000
3) 612 Jefferson	20-32 units	500,000
4) Colma Veterans Village	50 units	500,000
Total	70 - 82 unduplicated units	4,500,000

Affordable Housing Fund 3.0

Recommendations

Activity/Project	Request	Units	Staff and HCDC Recommendations
Development Projects			
1) Gateway Senior Housing	\$2,500,000	90	\$2,500,000
2) Waverly Place	\$150,000	16	\$150,000
Total	\$2,650,000	106	\$2,650,000
Pre-Planning Projects			
1) Gateway Phase II	\$250,000	65	\$250,000
2) Colma Veterans Village	\$1,500,000	50	\$750,000
3) Rotary Plaza	\$1,500,000	91	\$750,000
4) St. Francis Center	\$1,000,000	16	\$600,000
Total	\$4,250,000	222	\$2,350,000
MF Preservation Demonstration			
1) MidPen	\$1,000,000	20 +	\$1,000,000
Total	\$1,000,000	20 +	\$1,000,000
Grand Total	\$7,900,000	348 +	\$6,000,000