

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION SUPPORTING A FUNDING AGREEMENT WITH THE PENINSULA
OPEN SPACE TRUST (POST) FOR THE ACQUISITION OF THE 174-ACREA OFFICE
OF EDUCATION LOMA MAR PROPERTY**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, San Mateo County considers improvements and expansions to its existing County Parks System on an ongoing basis; and

WHEREAS, the Office of Education Loma Mar property lies adjacent to Memorial County Park within the San Mateo County Park System; and

WHEREAS, POST was organized as a non-profit, charitable corporation to solicit, receive and hold gifts, legacies, devices and conveyances of real and personal property for public park, conservation and open space purposes, all in a manner complementary to parkland in the County; and

WHEREAS, the County desires to acquire fee title to that certain 174-acre real property (the Loma Mar Property) located within an unincorporated area of the County, that has open space and recreational value and that is currently owed by the San Mateo County Office of Education ("SMCOE"), for purposes of environmental preservation, recreation, scenic and open space purposes; and

WHEREAS, in consideration for the provision of POST funding, and for other good and valuable consideration, the County is willing to take fee title to the Loma Mar Property subject to the deed restriction and the other terms and conditions of this Agreement, and in addition, but in all cases subject to the terms and conditions of this Agreement as well as the terms and conditions of purchase and sale agreements to be entered into between POST and the County, the County is willing no later than June 30, 2014 to take fee title to the Butano Crest East Property (as defined below); and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County of San Mateo is in full support of a funding agreement with the Peninsula Open Space Trust for the acquisition of the 174-acre Office of Education Loma Mar property.

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