

COUNTY_{OF} SAN MATEO



Affordable Housing

Study Session Report Back

August 4, 2015

COUNTY OF SAN MATEO



Timeline

- June Preliminary Budget Hearings
 - Adopted allocation of \$10.5 million in Measure A funds for Affordable Housing projects in Preliminary budget
- August 4, 2015
 - Update on items requiring further research
 - Proposal for \$1.0 million in Measure A funds
- September Final Budget Hearings

Board Ideas: Further Research

- Landlord/Tenant Mediation Program
- Apartment Registry
- Homebuyer Assistance
- Affordable Housing Bond
- Forgivable Rehabilitation Loans
- Public Employee Housing

Measure A Funding Recommendation

Activity	Proposed Allocation
Landlord/Tenant Mediation Program	50,000
Enhanced Apartment Inspection Program	450,000
Homebuyer Assistance Program	0
Affordable Housing Bond	0
Rehab Loans: Smaller Multi-family Buildings	300,000
Dedicated Housing for Public Employees	0
Affordable Housing Fund Supplement	200,000
TOTAL	1,000,000

Affordable Housing Fund 3.0

Revised Recommendations 8/4/2015

Activity/Project	Request	Units	Staff and HCDC Recommendations	Revised Recommendations
Development Projects				
1) Gateway Senior Housing	\$2,500,000	90	\$2,500,000	\$0
2) Waverly Place	\$150,000	16	\$150,000	\$150,000
Total	\$2,650,000	106	\$2,650,000	\$150,000
Pre-Planning Projects				
1) Gateway Phase II	\$250,000	65	\$250,000	\$250,000
2) Colma Veterans Village	\$1,500,000	50	\$750,000	\$1,500,000
3) Rotary Plaza	\$1,500,000	91	\$750,000	\$1,500,000
4) St. Francis Center	\$1,000,000	16	\$600,000	\$1,000,000
Total	\$4,250,000	222	\$2,350,000	\$4,250,000
MF Preservation Demonstration				
1) MidPen	\$1,000,000	20 +	\$1,000,000	\$1,000,000
Total	\$1,000,000	20 +	\$1,000,000	\$1,000,000
Grand Total	\$7,900,000	348 +	\$6,000,000	\$5,400,000

The remaining \$600,000 plus \$200,000 of additional Measure A will be added to an end-of-2015 AHF 4.0.

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