



COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Board of Supervisors



Date: May 20, 2013
Board Meeting Date: June 4, 2013
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Supervisor Don Horsley

Subject: Resolution Expressing Support for the Wheeler Plaza Project in the City of San Carlos

RECOMMENDATION:

Adopt a Resolution authorizing: Support for the Wheeler Plaza Project in the City of San Carlos

BACKGROUND:

The City of San Carlos and Silverstone Development-Northern California, LLC have entered into a Disposition and Development Agreement providing for the development by the Developer of a mixed-use project, including residential and commercial condominium spaces and a public parking garage commonly referred to as the "Wheeler Plaza Project."

DISCUSSION:

Development of the Wheeler Plaza Project will not only enhance downtown San Carlos, but will produce significant revenues for the affected taxing entities, including San Mateo County. This is a viable project and one that the county should support through this Resolution.