

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF
HOUSING TO FORGIVE A LOAN OF \$108,900 IN COMMUNITY DEVELOPMENT
BLOCK GRANT FUNDS MADE TO MID-PENINSULA HOUSING CORPORATION
FOR ITS ACQUISITION OF THE REDWOOD FAMILY HOUSE TRANSITIONAL
HOUSING FACILITY IN REDWOOD CITY.**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, in 1987, Mid-Peninsula Housing Corporation ("MidPen") purchased the Redwood Family House transitional housing facility through its affiliate Mid-Peninsula Coalition Belle Haven, Inc. for LifeMoves, formerly known as InnVision Shelter Network, to lease and operate; and

WHEREAS, the Redwood Family House (the "Property"), located at 110 Locust Street, Redwood City, CA , has been serving extremely low income and homeless families in San Mateo County for the past 30 years; and

WHEREAS, in December 1986, San Mateo County (the "County") provided MidPen through its affiliate Mid-Peninsula Coalition Belle Haven, Inc., with an acquisition loan of \$108,900 from the County's Community Development Block Grant ("CDBG") entitlement at 0% interest with a maturity of 30 years; and

WHEREAS, in December 1986, the City of Redwood City also provided MidPen two acquisition loans in the amount of \$452,000 and \$55,000 from the City's CDBG entitlement at 0% interest with a maturity of 30 years; and

WHEREAS, MidPen and LifeMoves are beginning the process of restructuring the Property's debt in order to facilitate a transfer of the Property ownership to LifeMoves. LifeMoves will then assume the responsibility of the property and work collaboratively with MidPen in order to raise capital that will be put towards the rehabilitation of the facility; and

WHEREAS, the County would be in a second position behind MidPen with a Right to Purchase the Property should LifeMoves decide to sell, transfer, or convey the Property and MidPen decides to forgo its Right of First Refusal and Right to Repurchase the Property; and

WHEREAS, the Rehabilitation of the facility will allow LifeMoves to maintain its level of service to its program participants and continue to provide the extremely low income residents and homeless families of the County the type of service that they have come to expect over the last 30 years; and

WHEREAS, the County intends for the facility to continue to operate as a transitional housing facility to the benefit of extremely low income and homeless families for the next 20 years; and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors authorize the Director of the Department of Housing to forgive the acquisition loan made to MidPen Housing for the Redwood Family House transitional housing facility totaling \$108,900.

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