

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION FORMALIZING CRITERIA FOR USE OF MEASURE K FUNDING vs. GENERAL FUNDS

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, **Measure A** is the ten-year half-cent general sales tax approved by the voters in November 2012; and

WHEREAS, FY 2017-19 will be the third two-year budget cycle since **Measure A** was approved; and

WHEREAS, **Measure K**, a 20-year extension of **Measure A**, was approved by the voters on November 8, 2016, with the election results certified on December 5, 2016, and scheduled for acceptance by this Board at its December 13, 2016, meeting; and

WHEREAS, the Director of Budget and Performance has developed proposed criteria, contained in Attachment A, for the use of General Fund versus **Measure A** funds when providing loans and grants to outside agencies, including cities, special districts, and non-profits; and

WHEREAS, such criteria will also apply to the use of **Measure K** funds following acceptance of certification of the elections results; and

WHEREAS, the proposed criteria were previously provided to the Board of Supervisors on September 20, 2016; and

WHEREAS, the Budget Director recommends against providing General Fund loans and grants to outside agencies and non-profits except in those rare instances when the payback is within the same fiscal year the loan was tendered; and

WHEREAS, under the Budget Director's proposed criteria, **Measure K** funds may be used for loans to cities, special districts and school districts provided there is a guaranteed funding source, and to non-profits based on sound financial statements and may include liens if deemed necessary; and

WHEREAS, under these criteria, **Measure K** funds may also be used to provide grants to cities, special districts, school districts, non-profits and private for-profit businesses as long as such grants are consistent with and address the Board's budget priorities, or district priorities in the case of district-specific grants.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors hereby authorizes and directs the County Manager and the Director of Budget and Performance to implement this criteria for the use of **Measure K** funds versus General Funds; and

BE IT FURTHER RESOLVED that such criteria shall apply to the use of **Measure K** funds versus General Funds upon certification of the election results confirming the approval of **Measure K**.

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