

RESOLUTION NO. _____

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF
CALIFORNIA**

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**RESOLUTION AUTHORIZING THE PRESIDENT OF THE BOARD OF
SUPERVISORS TO EXECUTE AN AFFORDABLE HOUSING AGREEMENT
WITH FULLER STREET PARTNERS, LLC FOR THE PARCEL AT 490
WINSLOW STREET, REDWOOD CITY AND AUTHORIZING THE COUNTY
MANAGER OR DESIGNEE TO EXECUTE ON BEHALF OF THE COUNTY,
ANY AND ALL NOTICES, ESCROW INSTRUCTIONS AND OTHER
DOCUMENTS IN CONNECTION WITH THE AGREEMENT.**

RESOLVED, by the Board of Supervisors of the County of San Mateo,
State of California, that

WHEREAS, this Board desires to increase the supply of affordable
housing available in the County of San Mateo and previously entered into an
agreement dated November 5, 2005, pursuant to which the County sold
Assessor Parcel Number 052-334-140 to Tuscan Towers LLC, subject to a right
of reversion and on the condition that two units of affordable housing be
developed on the subject property; and

WHEREAS, Fuller Street Partners, LLC, having purchased Assessor
Parcel Number 052-334-140 from the bankruptcy of Tuscan Towers, LLC, wishes
to develop the affordable housing sought by the County; and

WHEREAS, there has been presented to this Board for its consideration
and acceptance an Affordable Housing Agreement (the "Agreement"), between

the County, owner of a right of reversion over Assessor Parcel Number 052-334-140, and Fuller Street Partners, LLC, a California Limited Liability Company, the owner of Assessor Parcel Numbers 052-334-060, 070 and 080, reference to which is hereby made for further particulars, and the Board of Supervisors has examined and approved the same as to form and content and desires to enter into the same.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby, authorized and directed to execute said Affordable Housing Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto; and

IT IS FURTHER DETERMINED AND ORDERED that the County Manager of San Mateo County or his designee is hereby authorized to accept or execute on behalf of the County, any and all notices, escrow instructions and other documents in connection with the Agreement or to meet the intent of this Resolution, except as otherwise provided by applicable law, including the County's Ordinance Code and Charter.

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