

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING THE COUNTY MANAGER OR HIS DESIGNEE TO
EXECUTE AN AMENDMENT TO THE COMMERCIAL BROKERAGE AGREEMENT
WITH CORNISH AND CAREY COMMERCIAL NEWMARK KNIGHT FRANK,
EXTENDING THE TERM THROUGH JULY 1, 2013 WITH ONE OPTION TO EXTEND
FOR AN ADDITIONAL SIX MONTH PERIOD**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, in 2011 the County purchased the property known as Circle Star Plaza in San Carlos that includes two office buildings of 104,000 square feet each, a parking garage, and additional surface parking; and

WHEREAS, the County is pursuing the lease of some or all of both Circle Star One and Circle Star Two and entered into that certain Commercial Brokerage Agreement with Cornish and Carey Newmark Knight Frank dated July 24, 2012 (the "Broker Agreement"), as authorized by Resolution Nos. 71965 and 72085, and the County wishes to amend the Broker Agreement and extend the term for an additional six month period with County holding an option to extend for one additional six month period; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance an Amendment to the Commercial Brokerage Agreement, reference to which is hereby made for further particulars, extending the term for a period of

six months through July 1, 2013 with one option to extend for one additional six month period; and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Manager or his designee is authorized and directed to execute, for and on behalf of the County of San Mateo, an Amendment to the Commercial Brokerage Agreement with Cornish and Carey Commercial Newmark Knight Frank for Circle Star Plaza extending the term for a period of six months through July 1, 2013 with one option to extend for an additional six month period.

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