

OPERATING BUDGET

DISTRICT AGRICULTURAL ASSOCIATION

San Mateo COUNTY

Conducting The San Mateo County Fair

at San Mateo, California

For the period of January 1, 2013 to December 31, 2013

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
TOTAL NET RESOURCES, JANUARY 1:						
Unrestricted net resources		1,251,488	\$1,694,797	\$2,274,061	\$2,177,974	\$2,068,668
Restricted resources		724,200	724,200	724,200	724,200	724,200
Investment in Capital Assets, Net of Related Debt		2,490,775	2,710,326	3,174,483	3,275,737	3,255,331
Subtotal (Total Net Resources)		4,466,463	5,129,323	6,172,744	6,177,911	6,048,199
RESOURCES ACQUIRED:						
Operating Revenues (From Page 2)		7,328,688	8,362,377	7,978,258	8,455,737	8,444,966
State (Local/Base) Allocations (to Page 2):	31200	115,500	115,500		23,100	
Fiscal & Administrative Assistance (F&E) (to Page 2):	31300					
Capital Project Reimbursement Funds (from Sched 8A)	31900		83,447		0	0
One-time Revenue Sources (fire camp, sale of property, capital project a	32500		544,811			
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000					
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000	35,000				
TOTAL RESOURCES AVAILABLE		11,945,651	14,235,458	14,151,002	14,656,748	14,493,164
RESOURCES APPLIED:						
Operating Expenditures (From Page 2)		6,799,982	7,364,094	7,319,415	7,848,880	7,865,383
Other Operating Expenditures (e.g. Audit Adjustments)						
Subtotal - Operating Expenditures (Excluding Depreciation)		6,799,982	7,364,094	7,319,415	7,848,880	7,865,383
Depreciation Expense (From Page 10)	90000	632,823	693,452	856,543	759,670	806,598
TOTAL RESOURCES APPLIED		7,432,805	8,057,546	8,175,958	8,608,550	8,671,982
TOTAL NET RESOURCES, DECEMBER 31:	29100	4,512,846	\$6,177,911	\$5,975,044	\$6,048,199	\$5,821,183
Unrestricted Net Resources Available for Operations		1,298,057	2,177,974	1,104,354	2,068,668	1,883,120
Restricted Net Resources		724,200	724,200	724,200	724,200	724,200
Investment in Capital Assets (From Schedule 7)		2,490,589	3,275,737	4,146,490	3,255,331	3,213,863
Subtotal (Total Net Res Check Figure - should equal #29100)		\$4,512,846	\$6,177,911	\$5,975,044	\$6,048,199	\$5,821,183
Reserve Percentage		19.1%	29.6%	15.1%	26.4%	23.9%

ALL FAIRS:		COUNTY APPROVALS (County Fairs Only):	
President, Board of Directors _____ Date _____	Chairman, Board of Supervisors _____ Date _____		
Chief Executive Officer _____ Date _____	County Clerk _____ Date _____		
DEPARTMENT OF FOOD & AGRICULTURE _____ Director Date			

Summary of Operations

San Mateo County Fair

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
OPERATING REVENUES:						
Admissions to Grounds	41000	435,000	\$616,219	\$600,000	\$563,420	\$590,000
Commercial Space	41500	180,000	168,104	175,000	155,187	170,000
Concessions	42000	340,000	423,229	400,000	383,200	402,000
Exhibits	43000	41,000	42,154	43,000	47,005	46,000
Horse Show	44000					
Horse Racing (Live)	45000					
Satellite Wagering	45005	3,003,368	3,194,593	2,955,428	3,025,032	2,824,600
Fair Attractions	46000					
Interim Attractions	46009					
Miscellaneous Fair	47000	356,000	359,534	373,000	373,785	415,500
Miscellaneous Non-Fair Programs	47005					
Rental Revenue (Non Fair)	48000	2,961,820	3,518,974	3,415,330	3,876,099	3,981,366
Prior Year Revenue Adjustments	49000		11,685		14,467	
Other Operating Revenue	49500	11,500	27,885	16,500	17,541	15,500
TOTAL OPERATING REVENUES (to Page 1)		7,328,688	8,362,377	7,978,258	8,455,737	8,444,966
OPERATING EXPENDITURES:						
Administration	50000	1,200,776	1,210,620	1,253,662	1,303,401	1,334,076
Maintenance & General Operations	52000	1,572,418	1,971,447	1,774,078	2,201,669	2,265,364
Publicity	54000	492,238	399,785	414,209	351,070	412,861
Attendance Operations	56000	341,142	379,277	381,025	330,330	347,457
Miscellaneous Fair	57000	87,905	111,338	104,748	100,154	105,306
Miscellaneous Non-Fair Programs	57005					
Premiums	58000	61,500	56,705	62,000	60,529	61,500
Exhibits	63000	282,780	291,370	296,558	301,920	317,125
Non Fair Rental Expenses	59000	718,350	851,453	848,483	944,977	961,320
Horse Racing (Live)	65000					
Satellite Wagering	65005	1,521,530	1,518,926	1,481,968	1,543,970	1,491,932
Fair Entertainment	66000	511,343	541,337	565,684	525,160	542,443
Interim Entertainment	66009					
Equipment (Funded by Fair)	72300	10,000	58,365	62,000	104,786	26,000
Prior Year Expense Adjustments	80000		(26,373)		10,239	
Cash (over/under)	85000		(156)		676	
Other Operating Expense	94000			75,000	70,000	
TOTAL OPERATING EXPENDITURES (to Page 1)		6,799,982	7,364,094	7,319,415	7,848,880	7,865,383
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION						
Depreciation Expense	90000	\$632,823.00	693,452	856,543	759,670	806,598
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION		\$ (104,117.00)	304,830	(197,700)	(152,813)	(227,016)
LOCAL (BASE) ALLOCATION - (From Page 1)	31200	\$115,500.00	115,500		23,100	
OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)		\$35,000.00	544,811			
UTILIZATION OF UNRESTRICTED NET RESOURCES (if applicable)						
NET PROFIT/(LOSS) BEFORE DEPRECIATION, CURRENT YEAR		\$679,206.00	\$1,658,593	\$658,843	\$629,958	\$579,582
NET PROFIT/(LOSS) AFTER DEPRECIATION, CURRENT YEAR		\$46,383.00	\$965,141	(\$197,700)	(\$129,713)	(\$227,016)

Detail of Revenues

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
ADMISSIONS REVENUE:						
Regular Fair Admissions	41010	400,000	572,856	550,000	526,699	550,000
Discounted Fair Admissions	41020	35,000	43,363	50,000	36,721	40,000
TOTAL ADMISSIONS REVENUE	41000	435,000	616,219	600,000	563,420	590,000
COMMERCIAL SPACE REVENUE:						
Outside Commercial Space	41510	35,000	47,814	45,000	43,608	43,000
Inside Commercial Space	41520	145,000	120,290	130,000	111,580	127,000
TOTAL COMMERCIAL SPACE REVENUE	41500	180,000	168,104	175,000	155,187	170,000
CONCESSIONS REVENUE:						
Carnival	42100	150,000	193,329	185,000	165,068	185,000
Carnival: Pre-Sale	42110	20,000	15,832	15,000	17,616	17,000
Food Concessions	42200	170,000	214,068	200,000	200,515	200,000
Non-Food Concessions	42300		0			
TOTAL CONCESSIONS REVENUE	42000	340,000	423,229	400,000	383,200	402,000
EXHIBITS REVENUE:						
Entry Fees	43100	21,500	21,258	21,500	24,130	25,000
Donated & Sponsored Awards	43200	9,000	11,125	11,000	10,546	10,500
Livestock Insurance / Bedding Fees	43300	5,000	3,339	3,000	5,814	4,000
Other - Art Show Sales	43400	5,500	6,432	7,500	6,515	6,500
TOTAL EXHIBITS REVENUE	43000	41,000	42,154	43,000	47,005	46,000
HORSE SHOW REVENUE:						
Admissions	44100					
Entry and Stake Fees	44200					
Donations for Special Prizes	44300					
Stall Fees	44400					
Program Sales	44500					
Other (Explain)	44600					
TOTAL HORSE SHOW REVENUE	44000		0	0	0	0
LIVE HORSE RACING REVENUE:						
Admissions	45100					
Track Commissions & Breakage	45200					
Program Sales	45300					
Concessions	45400					
Other (Explain)	45500					
TOTAL LIVE HORSE RACING REVENUE	45000		0	0	0	0

Detail of Revenues

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
SATELLITE WAGERING REVENUE:						
TOTAL SATELLITE WAGERING REVENUE	45005	3,003,368	3,194,593	2,955,428	3,025,032	2,824,600
FAIR ATTRACTIONS REVENUE:						
Rodeo Admissions	46100					
Queen Pageant Admissions	46200					
4 Wheel-Drive Pull Admissions	46300					
Destruction Derby Admissions	46400					
Performances Admissions	46500					
Other Admissions (Explain)	46600					
TOTAL FAIR ATTRACTIONS REVENUE	46000		0	0	0	0
MOTORIZED RACING REVENUE:						
TOTAL MOTORIZED RACING REVENUE	46109					
INTERIM ATTRACTIONS REVENUE:						
Performance Admissions	46209					
Other Admissions (List)	46309					
TOTAL INTERIM ATTRACTIONS REVENUE	46009		0	0	0	0
MISCELLANEOUS FAIR REVENUE:						
Parking	47100	150,000	210,600	200,000	177,235	200,000
Fair Program Revenue	47200					
Utility Fee Reimbursement	47300	4,000	4,525	4,500	5,200	5,000
Exhibit Guide Revenue	47400					
Stall Rentals (Fairtime)	47500					
Camping Fees (Fairtime)	47700	14,500	15,676	15,000	14,675	15,000
Other - Permits & Insurance	47800	3,500	3,388	3,500	3,493	3,500
Sponsorships	47900	175,000	114,000	140,000	160,000	180,000
Ticket Fees		9,000	11,345	10,000	13,182	12,000
TOTAL MISCELLANEOUS FAIR REVENUE	47000	356,000	359,534	373,000	373,785	415,500
MISCELLANEOUS NON-FAIR PROGRAMS:						
Admissions	47105					
Commercial Exhibits	47205					
Concessions	47305					
Exhibits	47405					
Other (Explain)	47505					
TOTAL MISC. NON-FAIR PROGRAMS	47005		0	0	0	0

Detail of Revenues

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
RENTAL REVENUE:						
Rental of Buildings	48100	1,073,525	1,242,494	1,233,000	1,297,271	1,342,610
Grounds Rentals	48200					
Equipment Rentals	48300	114,917	158,800	170,000	153,286	160,960
Concessions Revenue	48400	234,550	261,626	246,500	294,886	340,548
Recovered Expenses	48500	383,607	412,737	394,800	472,207	395,427
Parking Revenue	48600	971,586	1,210,716	1,125,000	1,416,531	1,419,900
RV Parking/Storage	48700	50,900	67,561	85,000	57,803	78,846
Fees & Commissions	48800	132,735	165,040	161,030	184,114	243,075
TOTAL INTERIM REVENUE	48000	2,961,820	3,518,974	3,415,330	3,876,099	3,981,366
TOTAL PRIOR YEAR REVENUE ADJUSTMENT:	49000		11,685		14,467	
OTHER OPERATING REVENUE:						
Interest Earnings	49510	10,000	17,226	15,000	16,881	15,000
Donations/Sponsorships (general)	49520	1,500	3,026	1,500	500	500
Other (Explain)	49530		7,633	0	161	
Gain on Sale of Asset	49540					
TOTAL OTHER OPERATING REVENUE	49500	11,500	27,885	16,500	17,541	15,500

SUMMARY OF SATELLITE WAGERING

SW-1

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
SATELLITE WAGERING REVENUE :						
Admissions - General and Season	45115	662,150	\$654,468	\$621,242	\$607,611	\$560,000
- VIP Area	45125	120,397	133,425	118,610	104,181	\$96,000
Track Commissions (2%, .6%, etc.)	45205	1,412,221	1,389,203	1,286,282	1,275,401	\$1,173,000
ADW Fees		345,473	523,132	472,396	547,953	\$548,000
Program Sales	45305	333,536	336,782	327,057	318,695	\$290,000
Concessions	45405	51,791	51,900	45,787	43,233	\$40,000
Parking	45505					
Novelties/Souvenirs	45605	473	1,130	790	637	\$600
Comcheck / ATM	45705	77,327	44,756	45,000	42,456	\$39,000
Promotional and Advertising	45805					
Other - Sponsor revenue	45915					
- Impact Fees	45925					
- Lottery	45935		59,797	38,264	84,866	\$78,000
- Reimbursement (Explain)	45945					
Prior Year Revenue Adjustment	49005					
TOTAL (Forward to Page 4)	45005	3,003,368	3,194,593	2,955,428	3,025,032	2,824,600
SATELLITE WAGERING EXPENSE:						
Labor Costs	65105	647,820	662,640	658,512	657,163	640,855
Employee Benefits	65115	145,275	161,598	156,870	171,055	135,131
Payroll Taxes	65125	40,165	49,981	40,828	50,273	49,025
Worker's Compensation Insurance	65135	29,152	27,976	27,658	32,858	33,645
Travel/Training	65205	10,000	1,029	5,000	1,500	
Management Time	65315					
Professional Services & Contracts	65325	56,744	71,223	56,500	51,836	54,776
Equipment Replacement Fund and/or Sinking Fund	65405	25,000	9,944	23,600	29,322	35,000
Publicity and Marketing	65505	50,000	28,552	40,000	46,078	52,500
Supplies & Expense - General (office, janitorial & maint)	65615	90,000	79,681	85,000	81,608	82,000
- Programs, Concessions, Parking	65625	290,000	258,738	260,000	281,365	280,000
- Lottery	65705	44,000	55,375	52,500	77,244	75,000
Fuel & Utilities	65805	30,000	30,000	30,000	30,000	30,000
CHRB /CARF/Impact Fees	65905	20,000	53,487	25,500	22,727	24,000
Construction Debt Repayment	65915	43,374	28,702	20,000	10,940	0
	80005					
	85005					
TOTAL (Forward to Page 9)	65005	1,521,530	1,518,926	1,481,968	1,543,970	1,491,932
NET EFFECT		1,481,838	\$1,675,667	\$1,473,460	\$1,481,063	\$1,332,668

Detail of Expenditures

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
ADMINISTRATION EXPENSE:						
Salaries & Wages - Permanent	50100	554,289	604,088	574,406	581,658	593,462
Salaries & Wages - Temporary	50200	6,450	625	6,450	5,799	4,950
Compensated Absences Expense	50300	39,397	22,548	20,418	20,500	26,134
Employee Benefits - Employer's Share	50310	157,071	157,034	174,246	163,656	176,174
Payroll Taxes	50320	42,897	40,807	44,435	44,940	45,779
Worker's Compensation Insurance	50330	29,439	24,315	29,043	29,373	31,417
Professional Services (Contractual)	50400	45,016	50,581	50,575	89,139	80,200
Meeting Expenses	50500	1,500	3,765	3,000	1,750	2,000
Traveling/Training Expense - Employees	50600	45,000	36,226	45,000	44,447	50,000
Office Supplies and Expense	50700	60,000	62,980	60,000	70,959	70,250
Telephone and Postage	50800	65,000	44,685	65,000	55,616	58,000
Dues and Subscriptions	50900	12,000	14,608	15,000	17,036	17,000
Insurance (All)	51000	90,000	86,805	90,000	88,455	89,000
Other - Bank & Credit Card Fees	51100	25,000	24,693	30,000	30,412	30,500
Unemployment Insurance (Non-reimbursed)	51200	4,000	11,819	15,000	38,160	30,000
Audit Expense	51300	23,717	23,717	31,089	19,000	29,210
Current Year Bad Debt Expense	51400		1,324		2,500	
TOTAL ADMINISTRATION EXPENSE	50000	1,200,776	1,210,620	1,253,662	1,303,401	1,334,076
MAINTENANCE & GENERAL OPERATIONS:						
Salaries & Wages - Permanent	52100	684,008	700,479	715,885	730,513	727,012
Salaries & Wages - Temporary	52200	13,500		13,500	3,956	7,000
Employee Benefits	52210	179,198	180,844	180,242	194,600	197,736
Payroll Taxes	52220	53,359	53,534	55,798	56,187	56,152
Worker's Compensation Insurance	52230	36,619	29,322	36,469	36,723	38,536
Professional Services (Contractual)	52300	28,234	26,850	27,395	26,461	22,929
Rental - Land & Buildings	52400					
Rental - Maintenance Equipment	52500	7,500	3,209	7,500	2,903	5,000
Rental - Public Address & Intercom	52600					
Temporary Electrical Work (Contractual)	52700					
Light, Heat, Water and Power	52800	200,000	305,397	230,000	316,971	310,000
Maintenance of Equipment - Supplies & Expen	52900	35,000	42,243	37,000	42,591	45,000
Maint. of Bldgs. & Grounds- Supplies & Expens	53000	125,000	115,675	125,000	144,240	145,000
Trash Removal, Clean up (Contractual)	53100	62,000	55,960	60,000	63,419	60,000
Other (Explain)	53200					
Special Projects (List)	53300	148,000	457,934	285,289	583,104	651,000
TOTAL MAINTENANCE EXPENSE	52001	1,572,418	1,971,447	1,774,078	2,201,669	2,265,364

Detail of Expenditures

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
FAIR PUBLICITY EXPENSE:						
Salaries & Wages - Permanent	54100					
Salaries & Wages - Temporary	54101	7,500	6,890	9,000	7,182	9,000
Employee Benefits	54110					
Payroll Taxes	54120	574	507	689	908	689
Worker's Compensation Insurance	54130	394	328	450	411	473
Professional Services (Contractual)	54200	129,900	112,104	102,750	80,799	110,400
Supplies and Expense	54300	3,620	995	3,620	3,368	5,100
Advertising	54400	260,000	195,921	213,000	188,199	200,000
Promotional Expense	54500	10,000	2,669	5,000	956	1,500
Public Relations Expense	54600	5,000	13,474	7,500	10,448	10,000
Pre-Fair Events	54700	19,000	18,960	22,200	17,232	18,500
Sponsorship Expense	54800	56,250	47,937	50,000	51,567	67,200
Credit for Carnival Reimbursement					(10,000)	(10,000)
TOTAL PUBLICITY EXPENSE	54000	492,238	399,785	414,209	351,070	412,861
FAIR ATTENDANCE OPERATIONS:						
Salaries & Wages - Permanent	56100	48,978	43,920	46,228	45,525	44,932
Salaries & Wages - Temporary	56101	57,049	67,534	71,542	43,565	51,960
Employee Benefits	56110	17,296	10,490	10,366	8,899	6,216
Payroll Taxes	56120	8,111	8,383	9,009	6,765	7,412
Worker's Compensation Insurance	56130	6,308	5,024	6,630	4,381	5,087
Professional Services (Contractual)	56200	133,250	139,620	146,750	141,505	149,350
Supplies and Expense	56300	67,150	80,805	80,000	71,018	72,500
Other - General Fair Decorations	56400	3,000	23,501	10,500	8,671	10,000
TOTAL ATTENDANCE OPERATIONS	56000	341,142	379,277	381,025	330,330	347,457
MISCELLANEOUS FAIR EXPENSE:						
Parking Lot - % paid to contractor	57100					
Parking Lot - Salaries & Wages - Permanent	57101					
Parking Lot - Salaries & Wages - Temporary	57102	14,652	14,805	15,300	15,231	15,300
Program Expense	57200	10,000	12,078	12,500	12,194	12,500
Utility Fees	57300	29,500	49,905	40,000	42,028	40,000
Tent & Booth Rental / Decorator	57400	2,503	14,000	15,000	14,000	18,000
Permits & Insurance	57500	14,000	9,303	9,500	5,424	5,000
Taxes, W/C & Benefits	57700	5,500	2,359	2,498	2,126	2,606
Commercial Exhibits & Concessions	57800	7,000	8,888	9,950	5,778	7,000
C & C Salaries & Wages	57900	4,750			3,374	4,900
TOTAL MISCELLANEOUS FAIR	57000	87,905	111,338	104,748	100,154	105,306
MISCELLANEOUS NON-FAIR PROGRAMS:						
Salaries & Wages - Permanent	57105					
Salaries & Wages - Temporary	57106					
Employee Benefits	57115					
Payroll Taxes	57125					
Worker's Compensation Insurance	57135					
Supplies & Expense	57205					
Publicity	57305					
Attendance	57405					
Exhibits	57505					
Other (Explain)	57605					
TOTAL MISC. NON-FAIR PROGRAMS	57005		0	0	0	0

Details of Expenditures

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
PREMIUMS EXPENSE (Excluding Horse Show):						
Cash Awards	58100	50,000	46,459	50,000	51,253	52,000
Trophies, Medals, Ribbons	58200	7,500	5,895	7,500	7,567	7,500
Sponsored Cash Awards	58300					
Sponsored Trophies, Medals, Ribbons	58400	4,000	4,351	4,500	1,709	2,000
Other Awards (Explain)	58500					
TOTAL PREMIUM EXPENSE	58000	61,500	56,705	62,000	60,529	61,500
FAIR EXHIBITS EXPENSE:						
Salaries & Wages - Permanent	63100	65,602	73,684	69,538	74,105	72,659
Salaries & Wages - Temporary	63101	28,450	17,038	25,425	63,047	63,750
Employee Benefits	63110	20,620	22,007	22,242	25,104	23,859
Payroll Taxes	63120	7,195	6,717	7,265	10,956	10,435
Worker's Compensation Insurance	63130	4,938	3,806	4,748	6,887	7,161
Judges (Contractual)	63200	10,445	9,574	10,365	11,926	12,085
Professional Services - Other (Contractual)	63300	76,030	75,846	77,825	33,974	32,950
Supplies and Expense	63400	32,500	32,563	30,650	29,034	28,975
Tent & Booth Rental	63500	22,000	29,416	25,000	29,068	29,600
Decorations	63600	1,500	429	1,500	847	1,000
Exhibit Guidebook	63700	4,000	8,723	10,000	9,071	9,100
Art Show Payment to Seller	638	7,500	4,894	5,000	4,574	5,000
Invstment in Durable Goods	63700	2,000	6,674	7,000	3,326	20,550
TOTAL EXHIBITS EXPENSE	63000	282,780	291,370	296,558	301,920	317,125
NON FAIR RENTAL EXPENSE						
Salaries & Wages - Permanent	59100	174,252	195,090	228,955	239,408	237,262
Salaries & Wages - Temporary	59102	94,600	129,551	103,000	117,356	127,100
Employee Benefits	59103	48,638	45,535	67,091	53,061	53,570
Payroll Taxes	59104	20,567	24,524	25,395	27,292	27,874
Worker's Compensation Insurance	59105	14,115	13,146	16,598	17,838	19,129
Janitorial - Events	59200	126,000	127,966	126,000	153,724	150,000
Supplies and Expense	59300	5,050	7,604	5,000	5,091	3,625
Outside Services	59500	12,500	10,688	5,000	33,982	35,061
Equipment		40,000	77,933	70,000	48,626	50,000
Security/Law Enforcement		80,000	78,902	70,000	80,908	82,000
Insurance		1,000	1,990	2,000	4,873	5,000
Fire Department Fees		25,000	21,575	25,000	25,208	26,000
Business License Fees		17,500	21,395	17,500	17,195	18,000
EMT Services		24,000	25,815	28,000	29,669	30,000
Parking Expenses - Other than Salaries	59600	17,500	40,273	20,300	45,271	32,450
Marketing & Advertising	59700	17,628	29,465	38,644	45,476	64,250
TOTAL NON FAIR RENTAL EXPENSE	59000	718,350	851,453	848,483	944,977	961,320

Detail of Expenditures

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
HORSE RACING EXPENSE (LIVE):						
Salaries & Wages (Non Pari-Mutuel)	65100					
Salaries & Wages (Pari-Mutuel)	65200					
Employee Benefits	65210					
Payroll Taxes	65220					
Worker's Compensation Insurance	65230					
Professional Services (Contractual)	65300					
Supplies and Expense	65400					
Rental - Totalisator Equipment	65600					
Rental - Other Equipment	65700					
Other (Explain)	65800					
TOTAL RACING EXPENSE (LIVE)	65000		0	0	0	0
SATELLITE WAGERING EXPENSE:						
TOTAL SATELLITE WAGERING	65005	1521530	1,518,926	1,481,968	1,543,970	1,491,932
FAIR ENTERTAINMENT EXPENSE:						
Salaries & Wages - Permanent	66100					
Salaries & Wages - Temporary	66101	18,675	17,331	21,225	21,156	23,640
Employee Benefits	66110	3,509	4,500	3,509	4,360	4,728
Payroll Taxes	66120	1,429	1,436	1,624	1,603	1,808
Worker's Compensation Insurance	66130	980	1,938	1,061	1,167	1,241
Professional Services (Contractual)	66200	147,750	168,527	169,165	151,789	151,125
Supplies and Expense	66300	14,500	13,569	14,100	9,515	9,900
Rodeo	66400					
Grounds Entertainment	66500	155,000	142,036	160,000	148,545	160,000
Grandstand Entertainment	66600	169,500	192,000	195,000	187,025	190,000
Other (Explain)	66700					
TOTAL FAIR ENTERTAINMENT	66000	511,343	541,337	565,684	525,160	542,443
MOTORIZED RACING EXPENSE:						
TOTAL MOTORIZED RACING EXPENSE	66109					
INTERIM ENTERTAINMENT EXPENSE:						
Salaries & Wages - Permanent	66208					
Salaries & Wages - Temporary	66209					
Employee Benefits	66219					
Payroll Taxes	66229					
Worker's Compensation Insurance	66239					
Supplies & Expense	66309					
Concerts (List)	66609					
Other (Explain)	66809					
TOTAL INTERIM ENTERTAINMENT	66009		0	0	0	0

Detail of Expenditures

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) <i>(Cost less than \$1,000 and life less than one year):</i>						
			58,365	62,000	104,786	26,000
See Supplies & Expense		10,000				
TOTAL EQUIPMENT EXPENSE	72300		58,365	62,000	104,786	26,000
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:						
General Expense Adjustments	80010		(26,373)	0	7,239	
Bad Debt Expense	80020				3,000	
PRIOR YEAR EXPENDITURE	80000		(26,373)	0	10,239	0
CASH SHORTAGES & OVERAGES:						
Fair	85100		699		1,081	
Event Center	85200		(533)		(544)	
Parking Lots	85500		(244)		82	
SWF - Jockey Club	85900		(78)		57	
CASH (OVER)/UNDER	85000		(156)	0	676	0
DEPRECIATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90000	632,823	693,452	856,543	759,670	806,598
OTHER OPERATING EXPENSE:						
Loss on Sale of Asset	94010					
Other Expenses						
Feasability Study - Long Range Planning				75,000	70,000	
TOTAL OTHER OPERATING EXPENSE	94000		0	75,000	70,000	0

SUMMARY OF SATELLITE WAGERING

SW-1

	Acct. No.	Budget 2011	Actual 2011	Budgeted 2012	Estimated 2012	Proposed 2013
SATELLITE WAGERING REVENUE :						
Admissions - General and Season	45115	662,150	\$654,468	\$621,242	\$607,611	\$560,000
- VIP Area	45125	120,397	133,425	118,610	104,181	\$96,000
Track Commissions (2%, .6%, etc.)	45205	1,412,221	1,389,203	1,286,282	1,275,401	\$1,173,000
ADW Fees		345,473	523,132	472,396	547,953	\$548,000
Program Sales	45305	333,536	336,782	327,057	318,695	\$290,000
Concessions	45405	51,791	51,900	45,787	43,233	\$40,000
Parking	45505					
Novelties/Souvenirs	45605	473	1,130	790	637	\$600
Comcheck / ATM	45705	77,327	44,756	45,000	42,456	\$39,000
Promotional and Advertising	45805					
Other - Sponsor revenue	45915					
- Impact Fees	45925					
- Lottery	45935		59,797	38,264	84,866	\$78,000
- Reimbursement (Explain)	45945					
Prior Year Revenue Adjustment	49005					
TOTAL (Forward to Page 4)	45005	3,003,368	3,194,593	2,955,428	3,025,032	2,824,600
SATELLITE WAGERING EXPENSE:						
Labor Costs	65105	647,820	662,640	658,512	657,163	640,855
Employee Benefits	65115	145,275	161,598	156,870	171,055	135,131
Payroll Taxes	65125	40,165	49,981	40,828	50,273	49,025
Worker's Compensation Insurance	65135	29,152	27,976	27,658	32,858	33,645
Travel/Training	65205	10,000	1,029	5,000	1,500	
Management Time	65315					
Professional Services & Contracts	65325	56,744	71,223	56,500	51,836	54,776
Equipment Replacement Fund and/or Sinking Fund	65405	25,000	9,944	23,600	29,322	35,000
Publicity and Marketing	65505	50,000	28,552	40,000	46,078	52,500
Supplies & Expense - General (office, janitorial & maint)	65615	90,000	79,681	85,000	81,608	82,000
- Programs, Concessions, Parking	65625	290,000	258,738	260,000	281,365	280,000
- Lottery	65705	44,000	55,375	52,500	77,244	75,000
Fuel & Utilities	65805	30,000	30,000	30,000	30,000	30,000
CHRB /CARF/Impact Fees	65905	20,000	53,487	25,500	22,727	24,000
Construction Debt Repayment	65915	43,374	28,702	20,000	10,940	0
	80005					
	85005					
TOTAL (Forward to Page 9)	65005	1,521,530	1,518,926	1,481,968	1,543,970	1,491,932
NET EFFECT		1,481,838	\$1,675,667	\$1,473,460	\$1,481,063	\$1,332,668