

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA ACTING AS THE GOVERNING BOARD OF THE SAN MATEO COUNTY FLOOD CONTROL DISTRICT

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**ACTING AS THE GOVERNING BOARD THE SAN MATEO COUNTY FLOOD
CONTROL DISTRICT, ADOPT A RESOLUTION AUTHORIZING THE DIRECTOR OF
PUBLIC WORKS OR HIS DESIGNEE TO EXECUTE AN AGREEMENT WITH THE
CITY OF SOUTH SAN FRANCISCO AND OTHER AFFECTED TAXING ENTITIES
GOVERNING THE DISTRIBUTION OF SALES PROCEEDS FROM THE SALE OF
CERTAIN REAL PROPERTIES OWNED BY THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SOUTH SAN FRANCISCO**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, acting as the governing board of the San Mateo County Flood Control District (“District”), that

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of South San Francisco (“Successor Agency”) is the owner of certain real property (“Subject Properties”) located in the City of South San Francisco (“City”); and

WHEREAS, the Legislature of the State of California passed legislation amending provisions of the Community Redevelopment Law (Health and Safety Code sections 33000 et seq.) that, together with the California Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.* (collectively, “Dissolution Law”), effectively dissolved redevelopment agencies in California, including the former Redevelopment Agency of the City of South San Francisco (dissolved February 1, 2012); and

WHEREAS, pursuant to the Dissolution Law, the Subject Properties were transferred to the Successor Agency; and

WHEREAS, pursuant to the Dissolution Law, the Successor Agency prepared a Long Range Property Management Plan governing the disposition of real assets owned by the Successor Agency; and

WHEREAS, the Long Range Property Management Plan was approved by a resolution of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of South San Francisco (“Oversight Board”) on November 19, 2013, and on May 21, 2015, the Oversight Board approved the Amended Long Range Property Management Plan (“LRPMP”), which was approved by the California Department of Finance (“DOF”) on October 1, 2015; and

WHEREAS, the LRPMP identifies the Subject Properties (fourteen (14) parcels) to be conveyed by the Successor Agency to the City for future redevelopment activities; and

WHEREAS, pursuant to the LRPMP, the Successor Agency’s transfer of real property assets to the City for future development is subject to entering into a compensation agreement with affected taxing entities for the distribution of any funds received from the sale of such properties; and

WHEREAS, this Board has been presented with the Amended and Restated Master Agreement For Taxing Entity Compensation, dated October 18, 2016, that provides in essential part for: (1) the distribution of “Net Unrestricted Proceeds” from the sale of any Subject Property to affected taxing entities in accordance with each taxing entity’s proportionate contribution to the Redevelopment Property Tax Trust Fund (“RPTTF”) of the former Redevelopment Agency of the City of South San Francisco pursuant to

California Health and Safety Code Section 34188; (2) a definition of “Net Unrestricted Proceeds” as sale proceeds less certain costs incurred by the City in connection with property management, maintenance, insurance, and sale; (3) accountings of all revenues and expenditures associated with the Subject Properties to be provided by the City to all affected taxing entities annually and upon every sale; (4) approval of the sales price of any Subject Property by the Oversight Board; and (5) distribution of the annual rental or other income associated with each Subject Property less the City’s associated expenditures for that property in the same proportions by which “Net Unrestricted Proceeds” are to be distributed; and

WHEREAS, this Board has examined and approved same as to both form and content and desires to enter into same.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Director of Public Works or his designee is authorized to execute, on behalf of the District, the Amended and Restated Master Agreement for Taxing Entity Compensation or an agreement of substantially the same form that is consistent with the purposes and intent set forth above.

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