

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION IN OPPOSITION TO PROPOSITION 53, THE REVENUE BONDS STATEWIDE VOTER APPROVAL INITIATIVE, THAT WILL APPEAR ON THE NOVEMBER 8, 2017 GENERAL ELECTION BALLOT, WHICH WOULD REQUIRE STATEWIDE VOTER APPROVAL BEFORE ANY REVENUE BONDS CAN BE ISSUED OR SOLD BY THE STATE FOR PROJECTS THAT ARE FINANCED, OWNED, OPERATED, OR MANAGED BY THE STATE OR ANY JOINT AGENCY THAT EXCEEDS \$2 BILLION DOLLARS.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, Proposition 53 would require a statewide vote on projects financed by revenue bonds, even some local control and regional projects;

WHEREAS, despite exempting cities, counties and special districts, the initiative explicitly included projects financed by locally-created Joint Powers Authorities, or JPAs;

WHEREAS, cities and counties that want to come together with the state and form a JPA to issue revenue bonds to upgrade local water systems, roads, bridges, and other infrastructure would have to put their project on a statewide ballot, even though these projects are funded entirely by local users of the projects;

WHEREAS, requiring statewide voter approval on local or regional projects ultimately paid for by users within a local region is not consistent with local control policies.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors by the adoption of this Resolution hereby opposes Proposition 53, Revenue Bonds, Statewide Approval, Initiative Constitutional Amendment and Statute

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