

## **RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

**\* \* \* \* \***

**RESOLUTION AUTHORIZING AN AMENDMENT TO THE AGREEMENT WITH PFM  
ASSET MANAGEMENT LLC. TO PROVIDE PORTFOLIO COMPLIANCE  
REPORTING SERVICES FOR THE TERM AUGUST 1, 2016 THROUGH JULY 31,  
2019, AND INCREASING THE AMOUNT BY \$180,000 TO AN AMOUNT NOT TO  
EXCEED \$240,000**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the 2012 San Mateo County Investment Policy Statement provides that the Treasurer-Tax Collector shall contract with an external compliance advisor to conduct independent monthly compliance reviews of the County's portfolio holdings and provide monthly written reports; and

**WHEREAS**, on August 1, 2015, the Treasurer-Tax Collector entered into an agreement with PFM Asset Management LLC to provide portfolio compliance reporting services through July 31, 2016: and

**WHEREAS**, there has been presented to this Board of Supervisors for its consideration and acceptance an amendment to that agreement, whereby PFM Asset Management LLC shall provide portfolio compliance reporting services for an extended term through July 31, 2019 for an amount not to exceed \$240,000; and

**WHEREAS**, this Board of Supervisors has been presented with the amendment and has examined and approved same as to both form and content and desires to enter

into same;

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the President of this Board of Supervisors is hereby authorized to execute said Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

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