

RESOLUTION NO.

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

*** * * * ***

**RESOLUTION AUTHORIZING THE PRESIDENT OF THE BOARD TO ENTER INTO
AN INTERGOVERNMENTAL AGREEMENT WITH THE AIRPORT COMMISSION OF
THE CITY AND COUNTY OF SAN FRANCISCO RELATING TO THE
REIMBURSEMENT OF SERVICES AND SHARING OF HOTEL TRANSIENT
OCCUPANCY TAX**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the City and County of San Francisco owns and operates the San Francisco International Airport ("Airport") through the Commission; and

WHEREAS, the County provides certain emergency response services to the Airport and the Commission wishes to pay the County for the cost of these services; and

WHEREAS, the Commission is planning to build and own a Grand Hyatt hotel located on Airport property in an unincorporated area of the County that will be managed and operated by Hyatt Corporation under a Hotel Management Agreement between the Commission and Hyatt; and

WHEREAS, the County levies a Transient Occupancy Tax ("TOT") on the guests of hotels located in the unincorporated area of the County and is willing to provide an economic development incentive related to the sharing of TOT for a limited term in order to assist the Commission in building a successful hotel at the Airport; and

WHEREAS, the sharing of TOT under the Intergovernmental Agreement will be adjusted on a dollar for dollar basis by the amount of sales tax proceeds from aviation fuel sales that the County is required to transfer to the Airport, if any, pursuant to the Federal Aviation Administration's amended Revenue Use Policy; and

WHEREAS, this Board has been presented with a form of such Intergovernmental Agreement and has examined and approved same as to both form and content, and desires to enter into same;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby authorized to, execute the Intergovernmental Agreement with the Airport Commission of the City and County of San Francisco for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

* * * * *