

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING: 1) THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE LEASE AGREEMENT WITH 550 QUARRY ROAD, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY, OF OFFICE AND WAREHOUSE SPACE AT 550 QUARRY ROAD, SAN CARLOS, CALIFORNIA, FOR A TERM OF TEN YEARS, WITH TWO ADDITIONAL FIVE YEAR OPTIONS AT A RENT OF \$57,988.80 PER MONTH WHICH INCREASES 3% ANNUALLY; AND 2) THE COUNTY MANAGER OR HIS DESIGNEE TO ACCEPT OR EXECUTE NOTICES, OPTIONS AND DOCUMENTS ASSOCIATED WITH THE LEASE INCLUDING, BUT NOT LIMITED TO, EXTENSION OR TERMINATION OF THE LEASE UNDER THE TERMS SET FORTH THEREIN
(LEASE NO. 1303)**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, since 1998, the County has leased office and warehouse space at 550 Quarry Road in San Carlos from 550 Quarry Road, LLC (Landlord) for the use of various programs of the Human Services Agency, and

WHEREAS, the current Lease expired on October 31, 2011 and the County has been renting the premises on a month to month basis pursuant to the holdover provision in the lease; and

WHEREAS, the County relocated a portion of the HSA services to Harbor Boulevard and now requires less space and the lease designates expansion space in the building for County's future use; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance a Lease Agreement, reference to which is hereby made for further particulars, which is for a ten-year term at rent of \$57,988.80 per month which increases 3 percent annually, in accordance with the terms and conditions contained in the

WHEREAS, this Board has been presented with the Lease and has examined and approved same as to both form and content and desires to enter into same.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby, authorized and directed to execute said Lease Agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto; and

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or his designee is hereby authorized to accept or execute on behalf of the County, any and all notices, options and documents associated with the Lease including, but not limited to, extension or termination of the Lease under the terms set forth therein.

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