

RESOLUTION NO. _____
BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING AND ACCEPTING AN EXCHANGE OF
PROPERTY TAX REVENUES BETWEEN THE CITY OF DALY CITY,
BROADMOOR POLICE PROTECTION DISTRICT, COLMA FIRE
PROTECTION DISTRICT, COLMA LIGHTING DISTRICT AND THE COUNTY
OF SAN MATEO IN CONNECTION WITH THE PROPOSED ANNIE STREET
AND EDGEWORTH AVENUE ANNEXATIONS**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, State law requires that the City of Daly City and the County of San Mateo negotiate a property tax exchange relating to the proposed annexation of the Lands of Annie Street and Edgeworth Avenue in unincorporated Daly City, California (APN's 006-188-030, 006-341-010, -020, -030, -050, -060, -070, 006-343-020, -030, -040, -060, -110, -120, -130, -140, -170, -180, -190, 006-345-090, -100, -120) annexing said territory to the City of Daly City and detaching said territory from the Broadmoor Police Protection District, Colma Fire Protection District and Colma Highway Lighting District; and

WHEREAS, the County and the City have agreed on certain other matters relating to the proposed annexation; and

WHEREAS, the property tax revenue exchange determinations have been negotiate and made prior to and as a condition precedent to the Executive Officer of the Local Agency Formation Commission issuing the Certificate of Filing on said proposal; and

WHEREAS, the County of San Mateo in making this determination has reviewed the proposed tax exchange and the amount of said exchange.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED AS FOLLOWS:

1. The property tax incremental factor to be transferred from the Broadmoor Police District (Tax Rate Area 059-010) to the City of Daly City is 0.203046803.

- . 2. The property tax incremental factor to be transferred from the Broadmoor Police District (Tax Rate Area 059-010) to the County of San Mateo is 0.061875663.
- . 3. The property tax incremental factor to be transferred from the Colma Fire Protection District (Tax Rate Area 059-010) to the City of Daly City is 0.049537943.
- 4. The property tax incremental factor to be transferred from the Colma Lighting District (Tax Rate Area 059-010) to the City of Daly City is 0.012454488.
- 5. The property tax incremental factor to be transferred from the Free Library (Tax Rate Area 059-010) to the City of Daly City is 0.024125827.
- . 6. The transfer of said property tax incremental factors is approved conditioned upon completion of the proposed annexation of the Assessor's parcels numbered 006-188-030, 006-341-010, -020, -030, -050, -060, -070, 006-343-020, -030, -140, 060-, -110, -120, -130, -040, -170, -180, -190, 006-345-090, -100, -120, -130 to the City of Daly City.

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