

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING AN AGREEMENT WITH THE BANK OF NEW YORK MELLON TO PROVIDE CUSTODY AND SAFEKEEPING SERVICES FOR THE SAN MATEO COUNTY INVESTMENT POOL FOR THE TERM BEGINNING AUGUST 1, 2015 THROUGH JULY 31, 2018 IN AN AMOUNT NOT TO EXCEED \$275,000.

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, on May 1, 2015 The Bank of New York Mellon was chosen through a Request for Proposal (RFP) to provide custody and safekeeping services for the County's Investment Pool; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and approval, an agreement with The Bank of New York Mellon to provide custody and safekeeping services for term beginning August 1, 2015 and ending July 31, 2018, not to exceed \$275,000; and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board be and is hereby authorized and directed to execute said agreement on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

BE IT FURTHER RESOLVED that the Treasurer-Tax Collector or designee is authorized to execute contract amendments which modify the County's maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term

and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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